



# City of Texarkana, Texas



## QUARTERLY INVESTMENT REPORT

**For the Quarter Ended  
December 31, 2018**

**Prepared by**

**Valley View Consulting, L.L.C.**

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



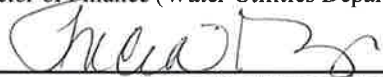
CFO/Finance Director (City)



Assistant CFO (City)



Director of Finance (Water Utilities Department)



Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

**Disclaimer:** These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

## Summary

### City Funds

Asset Type	September 30, 2018		December 31, 2018		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 26,289,234	\$ 26,289,234	\$ 28,723,943	\$ 28,723,943	2.22%
CDs/Securities	5,212,991	5,212,991	5,256,043	5,256,043	2.00%
<b>Totals</b>	<b>\$ 31,502,225</b>	<b>\$ 31,502,225</b>	<b>\$ 33,979,986</b>	<b>\$ 33,979,986</b>	
Total Portfolio Average - Quarter	2.19%				
Fiscal Year-to-Date Average Yield (2)	2.19%				
Quarterly Interest Income	\$ 180,019				
Year-to-date Interest Income	\$ 180,019				

### Water Utility

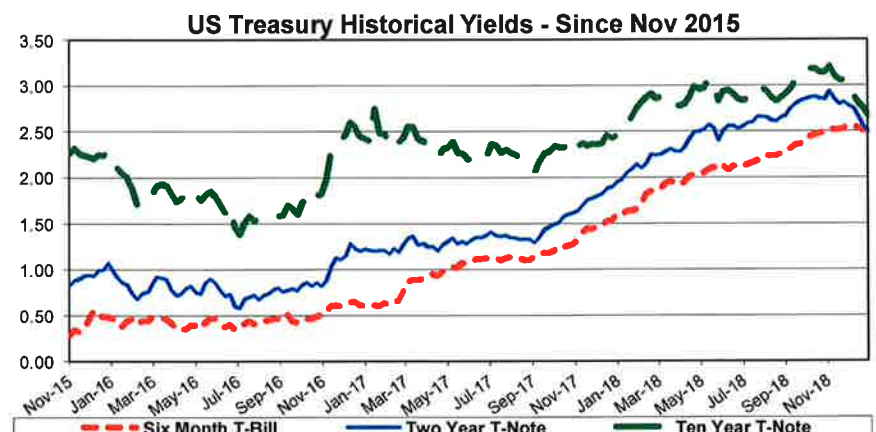
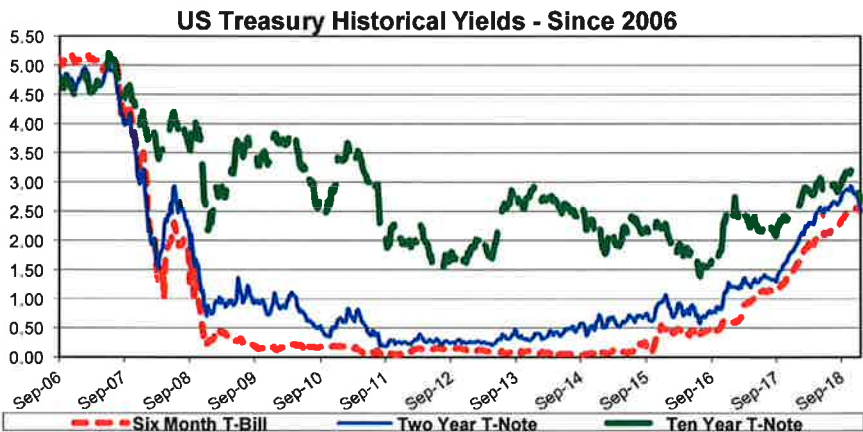
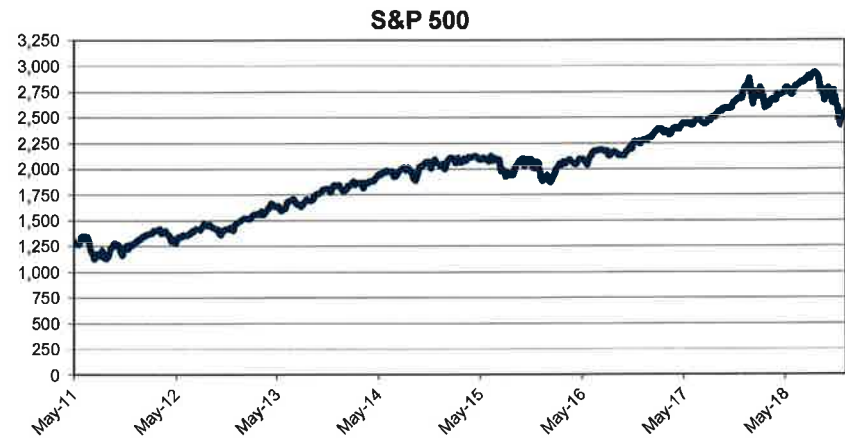
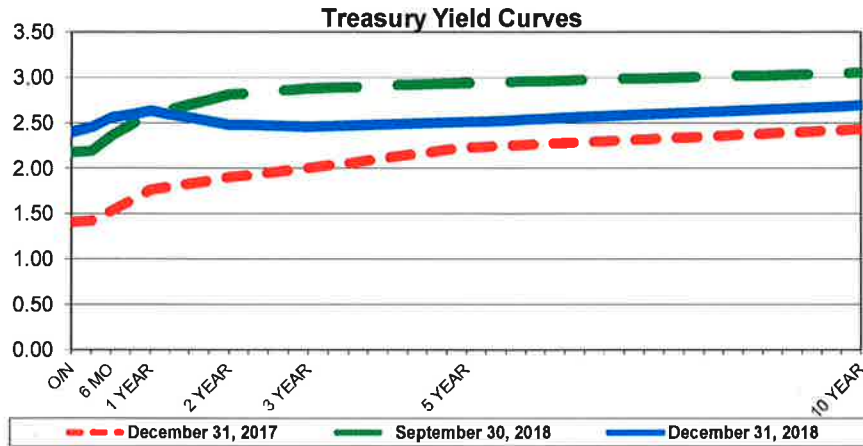
Asset Type	September 30, 2018		December 31, 2018		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 7,311,051	\$ 7,311,051	\$ 8,474,793	\$ 8,474,793	2.17%
CDs/Securities	6,055,000	6,055,000	5,580,000	5,580,000	2.43%
<b>Totals</b>	<b>\$ 13,366,051</b>	<b>\$ 13,366,051</b>	<b>\$ 14,054,793</b>	<b>\$ 14,054,793</b>	
Total Portfolio Average - Quarter	2.27%				
Fiscal Year-to-Date Average Yield (2)	2.27%				
Quarterly Interest Income	\$ 44,779				
Year-to-date Interest Income	\$ 44,779				

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	2.37%	Rolling Three Month Treasury	2.37%
Rolling Six Month Treasury	2.39%	Rolling Six Month Treasury	2.39%
		TexPool	2.29%

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) increased the Fed Funds target range to 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The official outlook calls for two additional increases during 2019. However, the market is currently projecting zero 2019 increases. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings. Third Quarter GDP grew 3.4% (final). Employment/ Unemployment remain solid with December adding 312k new jobs and a 254k three month average. Crude oil decreased below +/- \$50. The Stock Markets drifted slightly higher than recent lows. Housing continues to weaken. The mid-maturity yield curve flattened.



## Investment Holdings

December 31, 2018

### City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	2.05%	01/01/19	12/31/18	\$ 127	\$ 127	1.00	\$ 127	1	2.05%
Farmers Bank & Trust MMA	2.09%	01/01/19	12/31/18	20,781,707	20,781,707	1.00	20,781,707	1	2.09%
Southside Bank MMA	2.44%	01/01/19	12/31/18	6,293	6,293	1.00	6,293	1	2.44%
NexBank MMA	2.65%	01/01/19	12/31/18	158,469	158,469	1.00	158,469	1	2.65%
NexBank ICS	2.56%	01/01/19	12/31/18	7,777,347	7,777,347	1.00	7,777,347	1	2.56%
Lubbock National Bank CD	1.46%	01/29/19	07/28/17	1,224,934	1,224,934	100.00	1,224,934	29	1.46%
Southside Bank CD	1.50%	04/18/19	04/18/17	1,557,148	1,557,148	100.00	1,557,148	108	1.50%
Texas Security Bank CD	1.55%	05/17/19	05/17/17	400,000	400,000	100.00	400,000	137	1.55%
Farmers Bank & Trust CD	2.55%	07/27/19	07/27/18	859,196	859,196	100.00	859,196	208	2.57%
Farmers Bank & Trust CD	2.90%	07/31/20	07/31/18	1,214,764	1,214,764	100.00	1,214,764	578	2.94%
				<b>\$ 33,979,986</b>	<b>\$ 33,979,986</b>		<b>\$ 33,979,986</b>	<b>34</b>	<b>2.19%</b>

### Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	2.09%	01/01/19	12/31/18	\$ 7,288,898	\$ 7,288,898	1.00	\$ 7,288,898	1	2.09%
NexBank MMA	2.65%	01/01/19	12/31/18	1,185,895	1,185,895	1.00	1,185,895	1	2.65%
East West Bank CD	2.13%	03/01/19	03/01/18	560,000	560,000	100.00	560,000	60	2.13%
Alliance Bank CD	2.50%	03/09/19	06/14/18	245,000	245,000	100.00	245,000	68	2.50%
Texas Security Bank CD	1.70%	07/31/19	07/13/17	1,250,000	1,250,000	100.00	1,250,000	212	1.70%
East West Bank CD	2.75%	08/07/19	11/07/18	1,075,000	1,075,000	100.00	1,075,000	219	2.78%
East West Bank CD	2.83%	08/16/19	11/16/18	975,000	975,000	100.00	975,000	228	2.87%
LegacyTexas Bank CD	2.65%	11/15/19	08/16/18	700,000	700,000	100.00	700,000	319	2.68%
East West Bank CD	2.32%	03/01/20	03/01/18	500,000	500,000	100.00	500,000	426	2.32%
Farmer's B&T	2.96%	05/16/20	11/16/18	275,000	275,000	100.00	275,000	502	3.00%
				<b>\$ 14,054,793</b>	<b>\$ 14,054,793</b>		<b>\$ 14,054,793</b>	<b>96</b>	<b>2.27%</b>

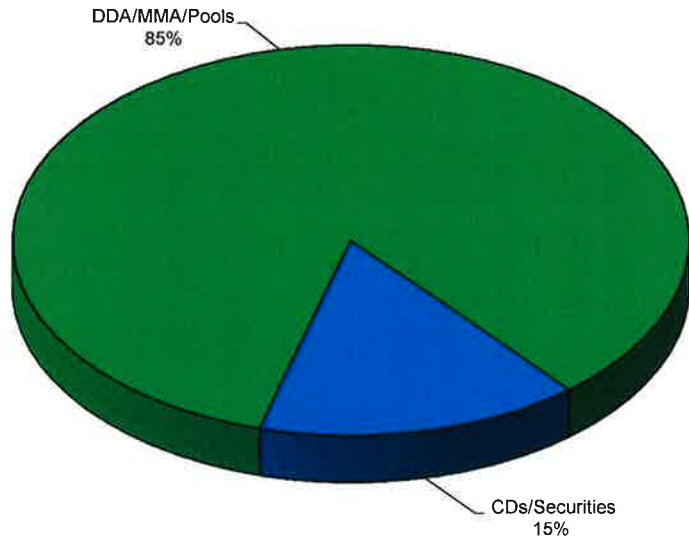
### Combined Portfolio

				<b>\$ 48,034,779</b>	<b>\$ 48,034,779</b>		<b>\$ 48,034,779</b>	<b>53</b>	<b>2.21%</b>
								(1)	(2)

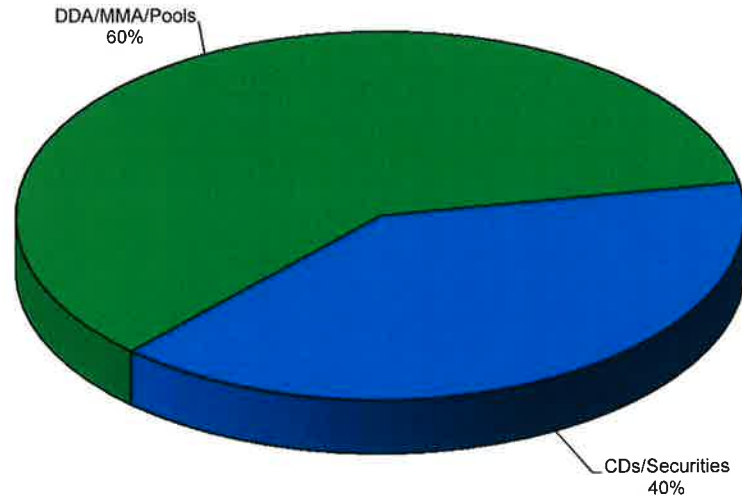
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

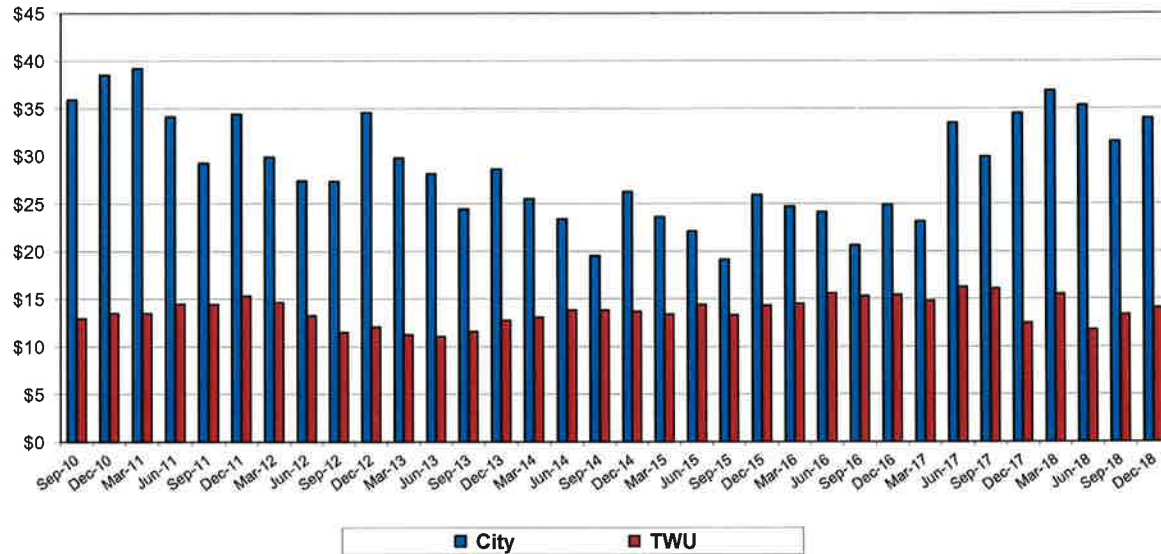
**City Portfolio Composition**



**TWU Portfolio Composition**



**Quarter End Portfolio (Millions)**



## Book Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2018				December 31, 2018	
			Par Value	Book Value	Purchases/ Adjustments	Sales/Adjust/ Maturities	Par Value	Book Value
Guaranty B&T MMA	2.05%	01/01/19	\$ 796	\$ 796	\$ -	\$ (668)	\$ 127	\$ 127
Farmers Bank & Trust MMA	2.09%	01/01/19	19,401,647	19,401,647	8,668,958		28,070,605	28,070,605
Southside Bank MMA	2.44%	01/01/19	6,256	6,256	37		6,293	6,293
NexBank MMA	2.65%	01/01/19	1,336,034	1,336,034	8,330		1,344,364	1,344,364
NexBank ICS	2.56%	01/01/19	12,855,551	12,855,551		(5,078,205)	7,777,347	7,777,347
BTH Bank CD	1.15%	11/04/18	1,550,000	1,550,000		(1,550,000)	-	-
Texas Security Bank CD	1.40%	11/16/18	1,250,000	1,250,000		(1,250,000)	-	-
Lubbock National Bank CD	1.46%	01/29/19	1,213,125	1,213,125	11,809		1,224,934	1,224,934
East West Bank CD	2.13%	03/01/19	560,000	560,000			560,000	560,000
Alliance Bank CD	2.50%	03/09/19	245,000	245,000			245,000	245,000
Southside Bank CD	1.50%	04/18/19	1,540,248	1,540,248	16,900		1,557,148	1,557,148
Texas Security Bank CD	1.55%	05/17/19	400,000	400,000			400,000	400,000
Farmers Bank & Trust CD	2.55%	07/27/19	853,715	853,715	5,482		859,196	859,196
Texas Security Bank CD	1.70%	07/31/19	1,250,000	1,250,000			1,250,000	1,250,000
East West Bank CD	2.75%	08/07/19	-	-	1,075,000		1,075,000	1,075,000
East West Bank CD	2.83%	08/16/19	-	-	975,000		975,000	975,000
LegacyTexas Bank CD	2.65%	11/15/19	700,000	700,000			700,000	700,000
East West Bank CD	2.32%	03/01/20	500,000	500,000			500,000	500,000
Farmer's B&T	2.96%	05/16/20	-	-	275,000		275,000	275,000
Farmers Bank & Trust CD	2.90%	07/31/20	1,205,903	1,205,903	8,861		1,214,764	1,214,764
<b>TOTAL</b>			<b>\$ 44,868,275</b>	<b>\$ 44,868,275</b>	<b>\$ 11,045,376</b>	<b>\$ (7,878,873)</b>	<b>\$ 48,034,779</b>	<b>\$ 48,034,779</b>

## Market Value Comparison

Description	Coupon/ Discount	Maturity Date	September 30, 2018		Qtr to Qtr Change	December 31, 2018	
			Par Value	Market Value		Par Value	Market Value
Guaranty B&T MMA	2.05%	01/01/19	\$ 796	\$ 796	\$ (668)	\$ 127	\$ 127
Farmers Bank & Trust MMA	2.09%	01/01/19	19,401,647	19,401,647	8,668,958	28,070,605	28,070,605
Southside Bank MMA	2.44%	01/01/19	6,256	6,256	37	6,293	6,293
NexBank MMA	2.65%	01/01/19	1,336,034	1,336,034	8,330	1,344,364	1,344,364
NexBank ICS	2.56%	01/01/19	12,855,551	12,855,551	(5,078,205)	7,777,347	7,777,347
BTH Bank CD	1.15%	11/04/18	1,550,000	1,550,000	(1,550,000)	—	—
Texas Security Bank CD	1.40%	11/16/18	1,250,000	1,250,000	(1,250,000)	—	—
Lubbock National Bank CD	1.46%	01/29/19	1,213,125	1,213,125	11,809	1,224,934	1,224,934
East West Bank CD	2.13%	03/01/19	560,000	560,000		560,000	560,000
Alliance Bank CD	2.50%	03/09/19	245,000	245,000		245,000	245,000
Southside Bank CD	1.50%	04/18/19	1,540,248	1,540,248	16,900	1,557,148	1,557,148
Texas Security Bank CD	1.55%	05/17/19	400,000	400,000		400,000	400,000
Farmers Bank & Trust CD	2.55%	07/27/19	853,715	853,715	5,482	859,196	859,196
Texas Security Bank CD	1.70%	07/31/19	1,250,000	1,250,000		1,250,000	1,250,000
East West Bank CD	2.75%	08/07/19	—	—	1,075,000	1,075,000	1,075,000
East West Bank CD	2.83%	08/16/19	—	—	975,000	975,000	975,000
LegacyTexas Bank CD	2.65%	11/15/19	700,000	700,000		700,000	700,000
East West Bank CD	2.32%	03/01/20	500,000	500,000		500,000	500,000
Farmer's B&T	2.96%	05/16/20	—	—	275,000	275,000	275,000
Farmers Bank & Trust CD	2.90%	07/31/20	1,205,903	1,205,903	8,861	1,214,764	1,214,764
<b>TOTAL</b>			<b>\$ 44,868,275</b>	<b>\$ 44,868,275</b>	<b>\$ 3,166,503</b>	<b>\$ 48,034,779</b>	<b>\$ 48,034,779</b>

**City Fund Allocation  
Book & Market Value**

December 31, 2018

Fund #	Fund Name	Total	Guaranty B&T		Farmer's B&T	Southside	NexBank	NexBank ICS	1.46% Lubbock National Bank CD: 07/28/17 - 01/28/19
			MMA	MMA	Bank MMA	MMA			
101	GENERAL FUND - Pooled Cash	\$ 15,447,315	\$ 127	\$ 9,346,042	\$ 4,077	\$ 14,633	\$ 2,085,589	\$ 1,224,934	
101	GENERAL FUND	2,719	-	2,719	-	-	-	-	
102	NARCOTICS DIVISION OPERATIONS	150,476	-	150,476	-	-	-	-	
103	PERSONNEL POLICY	935,110	-	208,165	701	5,060	721,183	-	
104	WORKER'S COMP	157,755	-	157,755	-	-	-	-	
107	COURT SECURITY FUND	388,718	-	388,718	-	-	-	-	
109	GENERAL PROPERTY & LIAB	125,575	-	125,575	-	-	-	-	
111	POLICE EVIDENCE ESCROW FUND	1,820	-	1,820	-	-	-	-	
113	ENERGY CONSERVATION REV. LOAN	34,432	-	34,432	-	-	-	-	
114	COURT TECHNOLOGY FUND	22,160	-	22,160	-	-	-	-	
115	TECHNOLOGY FUND	27,373	-	27,373	-	-	-	-	
116	TIRZ #1	2,367,175	-	2,367,175	-	-	-	-	
117	DONATION FUND	17,177	-	17,177	-	-	-	-	
120	MAJOR MAINTENANCE FUND	753,241	-	753,241	-	-	-	-	
200	PEROT ENHANCEMENT FUND	291,336	-	291,336	-	-	-	-	
203	CDBG REVOLVING LOAN FUND	153,942	-	153,942	-	-	-	-	
204	HCD FUND	8,181	-	8,181	-	-	-	-	
207	EPA REVOLVINGLOAN GRANT	1,074	-	1,074	-	-	-	-	
209	HOME PROGRAM	51,454	-	51,454	-	-	-	-	
211	THEATRE FUND	3,369	-	3,369	-	-	-	-	
212	HOTEL/MOTEL TAX FD	754,790	-	754,790	-	-	-	-	
213	PEROT THEATRE BLDG MAINT	491,768	-	91,768	-	-	-	-	
214	COC-HOMELESS ASSISTANCE GRANT	207,498	-	-	-	1,446	206,052	-	
215	HOUSING FUND	66,271	-	66,071	200	-	-	-	
216	POLICE ENTERPRISE TRAINING	10,992	-	10,992	-	-	-	-	
217	LAW ENFORCEMENT BLOCK GRANT	1,801	-	1,801	-	-	-	-	
218	CDBG 108 LOAN FUND	516,007	-	516,007	-	-	-	-	
219	LAW ENFORCEMENT PROGRAM	24,970	-	24,970	-	-	-	-	
223	ECONOMIC DEVELOPMENT	1,305,334	-	566,422	713	5,143	733,055	-	
227	NEA FUND	82,677	-	82,677	-	-	-	-	
228	BUILDING MAINTENANCE	5,193	-	5,193	-	-	-	-	
229	PUBLIC SAFETY RADIO FUND	56,303	-	56,303	-	-	-	-	
417	2005 BOND FUND	493,762	-	493,762	-	-	-	-	
422	TIRZ BOND FUND	122,863	-	122,863	-	-	-	-	
423	2017 BOND FUND	4,498,499	-	357,052	-	126,045	3,156,205	-	
501	HEALTH FUND	671,593	-	567,743	100	723	103,026	-	
502	PUBLIC LIBRARY	43,978	-	43,978	-	-	-	-	
601	DRUG ESCROW	23,330	-	23,330	-	-	-	-	
605	FEDERAL ASSET FORFEITURE	124,396	-	124,396	-	-	-	-	
701	EMPLOYEE BENEFIT	985,243	-	207,089	501	5,418	772,235	-	
702	BENEFIT PAYMENT	1,068,497	-	1,068,497	-	-	-	-	
703	FLEET SERVICES	239,543	-	239,543	-	-	-	-	
704	CAPITAL REPLACEMENT	1,178,708	-	1,178,708	-	-	-	-	
810	MEMBER CITY WATER REVENUE	65,567	-	65,567	-	-	-	-	
<b>TOTAL</b>		<b>\$ 33,979,986</b>	<b>\$ 127</b>	<b>\$ 20,781,707</b>	<b>\$ 6,293</b>	<b>\$ 158,469</b>	<b>\$ 7,777,347</b>	<b>\$ 1,224,934</b>	



**City Fund Allocation  
Book & Market Value**

(Continued)

December 31, 2018

Fund #	Fund Name	1.5% Southside	1.55% Texas	2.55%	2.90% Farmers
		Bank CD: 04/18/17 - 04/18/19	Security Bank CD: 05/17/17 - 05/17/19	Farmers B&T CD: 07/27/18 - 07/27/19	B&T CD: 07/31/18 - 07/31/20
101	GENERAL FUND - Pooled Cash	\$ 1,557,148	\$ -	\$ -	\$ 1,214,764
101	GENERAL FUND	-	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-	-
103	PERSONNEL POLICY	-	-	-	-
104	WORKER'S COMP	-	-	-	-
107	COURT SECURITY FUND	-	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-	-
114	COURT TECHNOLOGY FUND	-	-	-	-
115	TECHNOLOGY FUND	-	-	-	-
116	TIRZ #1	-	-	-	-
117	DONATION FUND	-	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-	-
204	HCD FUND	-	-	-	-
207	EPA REVOLVINGLOAN GRANT	-	-	-	-
209	HOME PROGRAM	-	-	-	-
211	THEATRE FUND	-	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-	-
213	PEROT THEATRE BLDG MAINT	-	400,000	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	-	-	-
215	HOUSING FUND	-	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-	-
218	CDBG 108 LOAN FUND	-	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-	-
227	NEA FUND	-	-	-	-
228	BUILDING MAINTENANCE	-	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-	-
417	2005 BOND FUND	-	-	-	-
422	TIRZ BOND FUND	-	-	-	-
423	2017 BOND FUND	-	-	859,196	-
501	HEALTH FUND	-	-	-	-
502	PUBLIC LIBRARY	-	-	-	-
601	DRUG ESCROW	-	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-	-
701	EMPLOYEE BENEFIT	-	-	-	-
702	BENEFIT PAYMENT	-	-	-	-
703	FLEET SERVICES	-	-	-	-
704	CAPITAL REPLACEMENT	-	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-	-
<b>TOTAL</b>		<b>\$ 1,557,148</b>	<b>\$ 400,000</b>	<b>\$ 859,196</b>	<b>\$ 1,214,764</b>

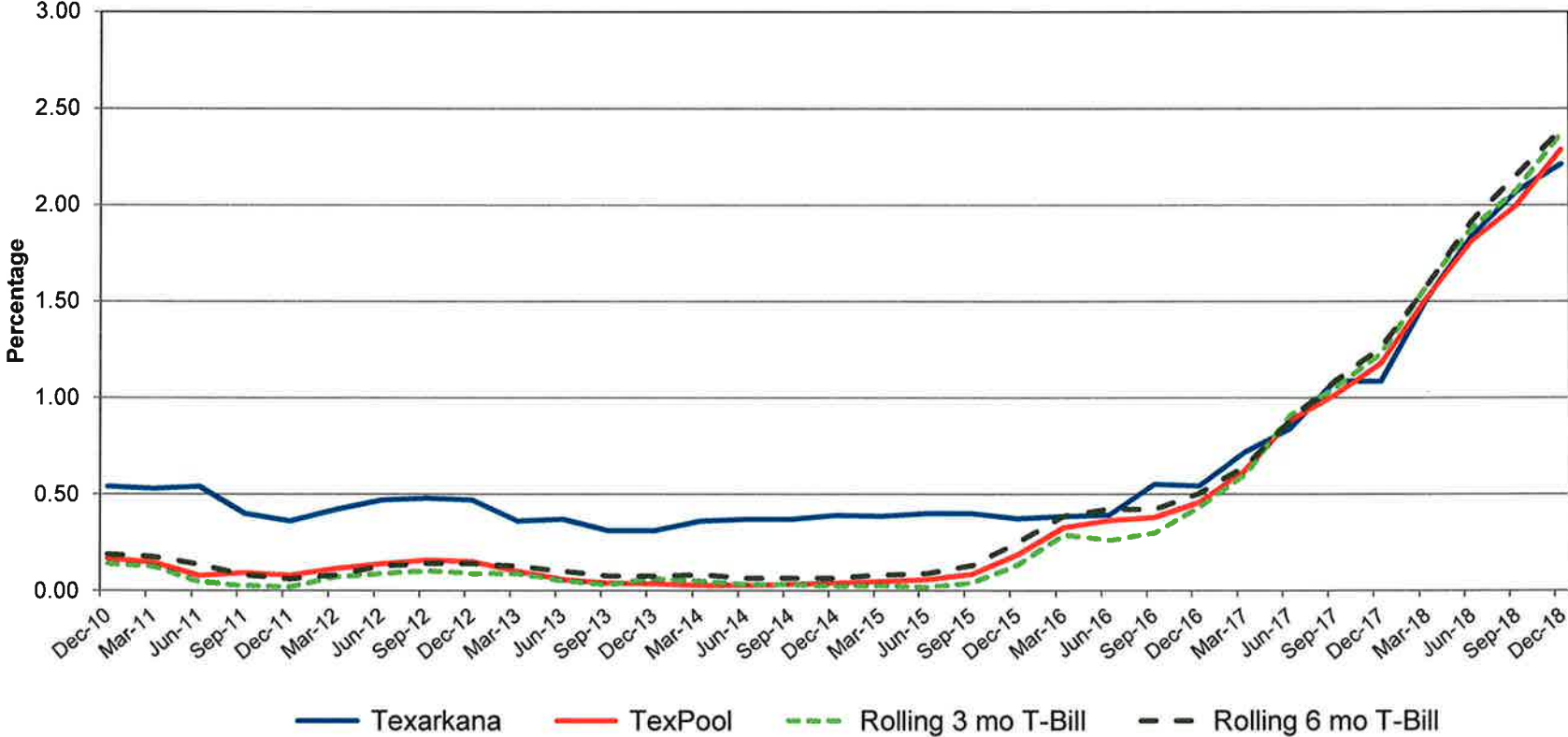
**Water Fund Allocation  
December 31, 2018  
Book & Market Value**

<b>Fund Name</b>	<b>Total</b>	<b>Farmers B&amp;T MMA</b>	<b>NexBank MMA</b>	<b>2.13% East West Bank CD: 03/01/18 - 03/01/19</b>	<b>2.50% Alliance Bank CD: 06/14/18 - 03/09/19</b>	<b>1.7% Texas Security Bank CD: 07/13/17 - 07/31/19</b>	<b>2.75% East West Bank CD: 11/07/18 - 08/07/19</b>	<b>2.83% East West Bank CD: 11/16/18 - 08/16/19</b>
Revenue	\$ 4,713,711	\$ 2,608,741	\$ 824,970	\$ -	\$ -	\$ 380,000	\$ 900,000	\$ -
Water Plant Construction	47	47	-	-	-	-	-	-
Technology	462,430	101,505	360,925	-	-	-	-	-
2004 Bond	80,897	80,897	-	-	-	-	-	-
2013 Bond	69,303	69,303	-	-	-	-	-	-
2013 Construction	28,847	28,847	-	-	-	-	-	-
LTWSC Capital Improvement	678,002	278,002	-	-	-	325,000	75,000	-
Capital Improvement	1,262,567	587,567	-	-	-	-	-	675,000
COE Cost	2,213,792	1,558,792	-	-	-	380,000	-	-
Compost	391,902	31,902	-	360,000	-	-	-	-
Customer Deposit	802,019	102,019	-	100,000	-	-	-	200,000
Equipment Acquisition	323,111	123,111	-	-	-	-	100,000	100,000
Infrastructure	950,070	750,070	-	100,000	-	-	-	-
Personnel	175,893	93,393	-	-	-	82,500	-	-
Reserve	720,950	20,950	-	-	-	-	-	-
WWTP Depreciation	104,715	22,215	-	-	-	82,500	-	-
Waggoner Creek CIP	1,076,536	831,536	-	-	245,000	-	-	-
	<b>\$ 14,054,793</b>	<b>\$ 7,288,898</b>	<b>\$ 1,185,895</b>	<b>\$ 560,000</b>	<b>\$ 245,000</b>	<b>\$ 1,250,000</b>	<b>\$ 1,075,000</b>	<b>\$ 975,000</b>

**Water Fund Allocation**  
**December 31, 2018**  
**Book & Market Value** (Continued)

Fund Name	2.65%	2.32% East	2.96% Farmers
	Legacy Texas Bank CD: 08/16/18 - 11/15/19	West Bank CD: 03/01/18 - 03/01/20	B&T CD: 11/16/18 - 05/16/20
Revenue	\$ -	\$ -	\$ -
Water Plant Construction	-	-	-
Technology	-	-	-
2004 Bond	-	-	-
2013 Bond	-	-	-
2013 Construction	-	-	-
LTWSC Capital Improvement	-	-	-
Capital Improvement	-	-	-
COE Cost	-	-	275,000
Compost	-	-	-
Customer Deposit	-	400,000	-
Equipment Acquisition	-	-	-
Infrastructure	-	100,000	-
Personnel	-	-	-
Reserve	700,000	-	-
WWTP Depreciation	-	-	-
Waggoner Creek CIP	-	-	-
	<b>\$ 700,000</b>	<b>\$ 500,000</b>	<b>\$ 275,000</b>

### Total Portfolio Performance



**Collateral Position  
December 31, 2018**

	CITY						WATER UTILITY					
	Guaranty B&T	Farmers B&T	Southside Bank	NexBank	Lubbock National Bank	Texas Security Bank	NexBank	Farmers B&T	East West Bank	Alliance Bank	Legacy Texas Bank	Texas Security Bank
Collateral Value	\$ -	\$ 27,500,000	\$ 1,561,163	\$ -	\$ 1,362,552	\$ 200,000	\$ 1,210,000	\$ 12,150,000	\$ 3,216,170	\$ -	\$ 775,000	\$ 1,250,000
+ FDIC Insurance (1)	250,000	250,000	250,000	8,027,347	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
<b>Total Enhancement</b>	<b>\$ 250,000</b>	<b>\$ 27,750,000</b>	<b>\$ 1,811,163</b>	<b>\$ 8,027,347</b>	<b>\$ 1,612,552</b>	<b>\$ 450,000</b>	<b>\$ 1,460,000</b>	<b>\$ 12,400,000</b>	<b>\$ 3,466,170</b>	<b>\$ 250,000</b>	<b>\$ 1,025,000</b>	<b>\$ 1,500,000</b>
Total Deposits	\$ 127	\$ 22,855,668	\$ 1,563,441	\$ 7,935,815	\$ 1,224,934	\$ 400,000	\$ 1,185,895	\$ 7,563,898	\$ 3,110,000	\$ 245,000	\$ 700,000	\$ 1,250,000
<b>Excess Coverage</b>	<b>\$ 249,873</b>	<b>\$ 4,894,332</b>	<b>\$ 247,722</b>	<b>\$ 91,531</b>	<b>\$ 387,618</b>	<b>\$ 50,000</b>	<b>\$ 274,105</b>	<b>\$ 4,836,102</b>	<b>\$ 356,170</b>	<b>\$ 5,000</b>	<b>\$ 325,000</b>	<b>\$ 250,000</b>
Percentage Coverage	196587%	121%	116%	101%	132%	113%	123%	164%	111%	102%	146%	120%
Collateral Type:												
Treasuries												
Agency Bullets												
Agency Callable												
Agency LOC		\$ 27,500,000				\$ 200,000	\$ 1,210,000	\$ 12,150,000	\$ 3,216,170	\$ 775,000	\$ 1,250,000	
Munis			\$ 1,561,163									
Mortgage Backed Securities												
Real Estate Mortgage Investment Conduits/ Collateralized Mortgage Obligations (2)					\$ 1,362,552							

(1) Includes Insured Cash Sweep balances less than \$250,000.

(2) The Public Funds Collateral Act requires all REMIC/CMOs to have an expected weighted average life of 10 years or less and not constitute a high-risk security as determined by a 300 basis point market movement stress test.