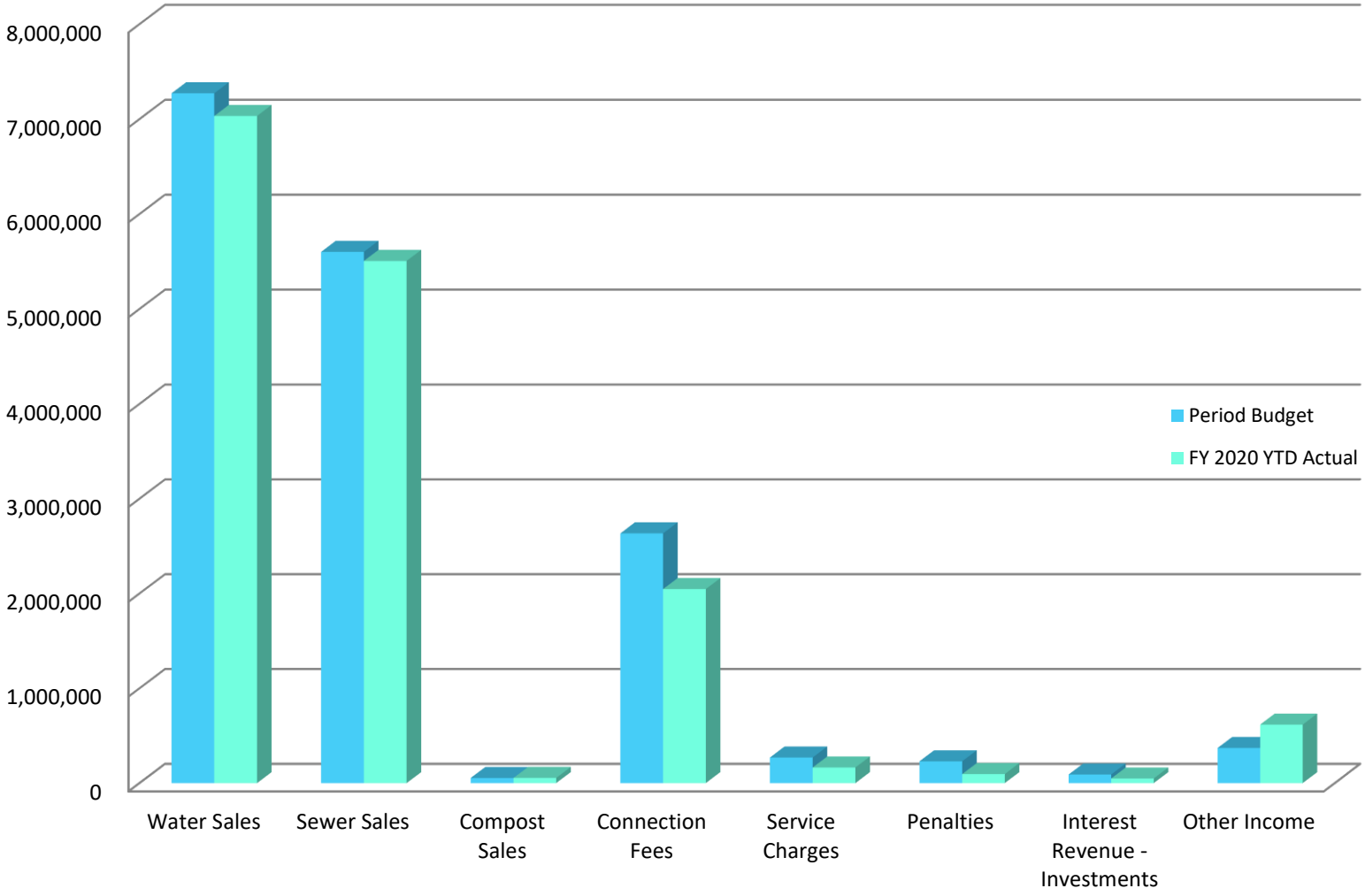
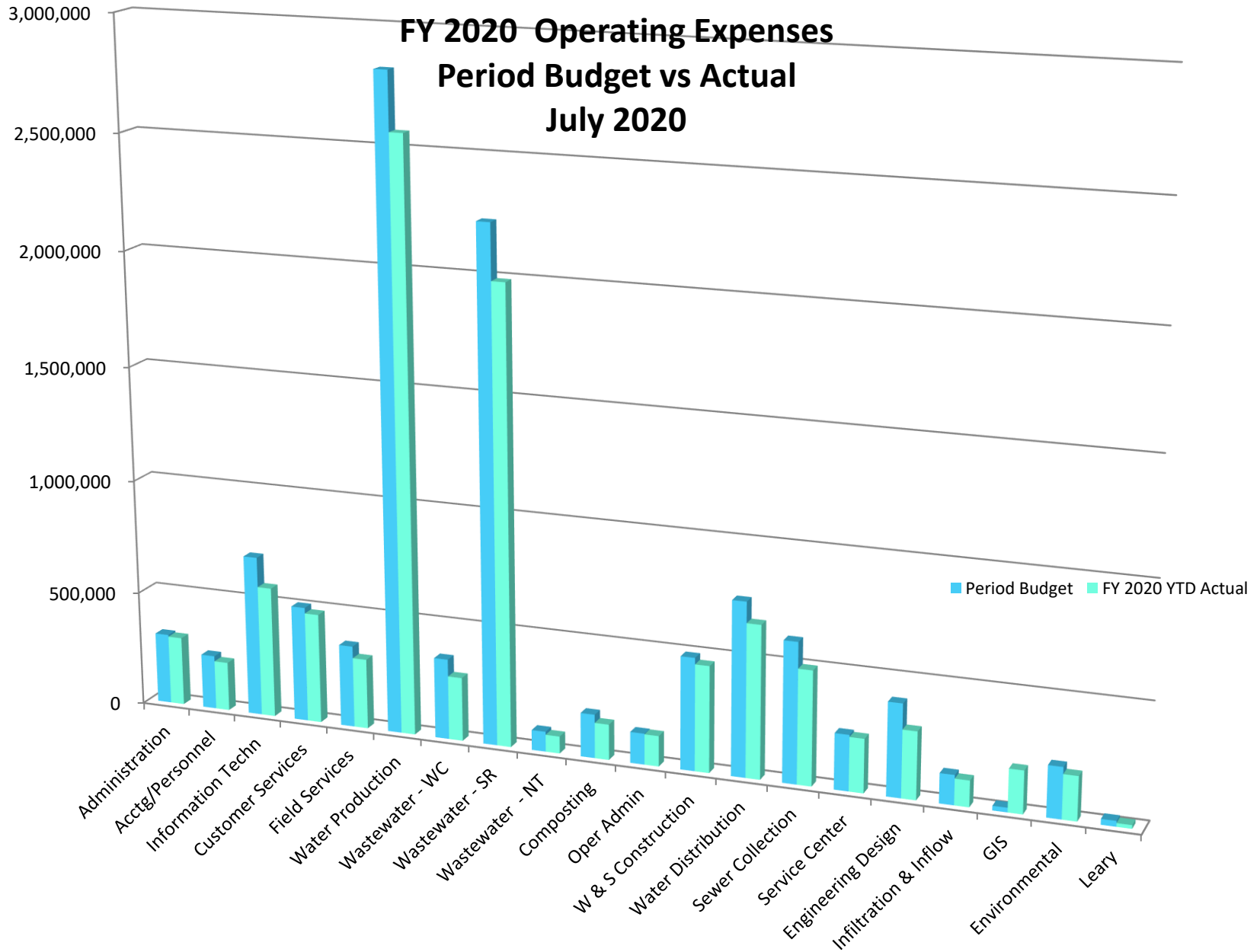




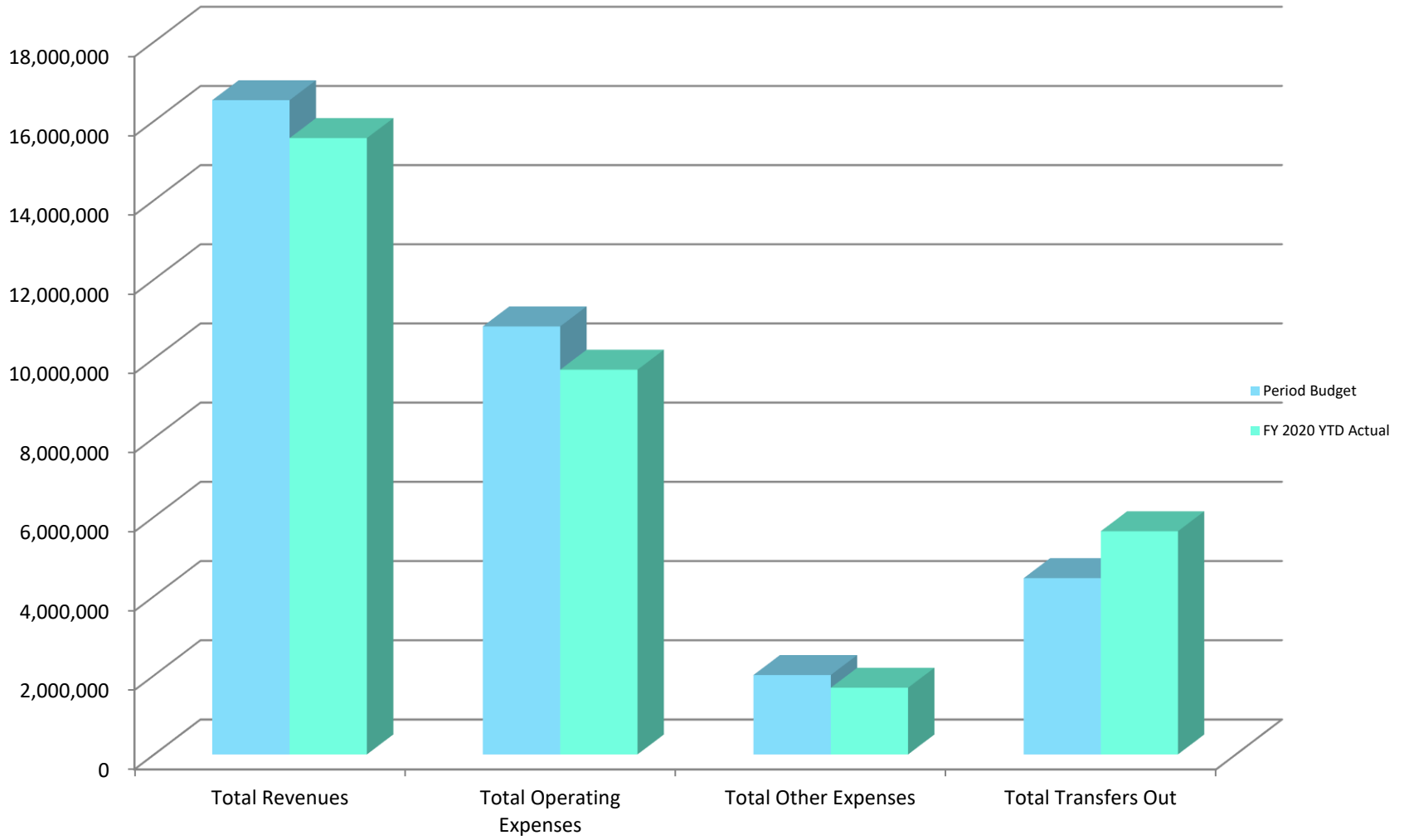
**Chart 1**  
**FY 2020 Revenues**  
**Period Budget vs Actual**  
**July 2020**



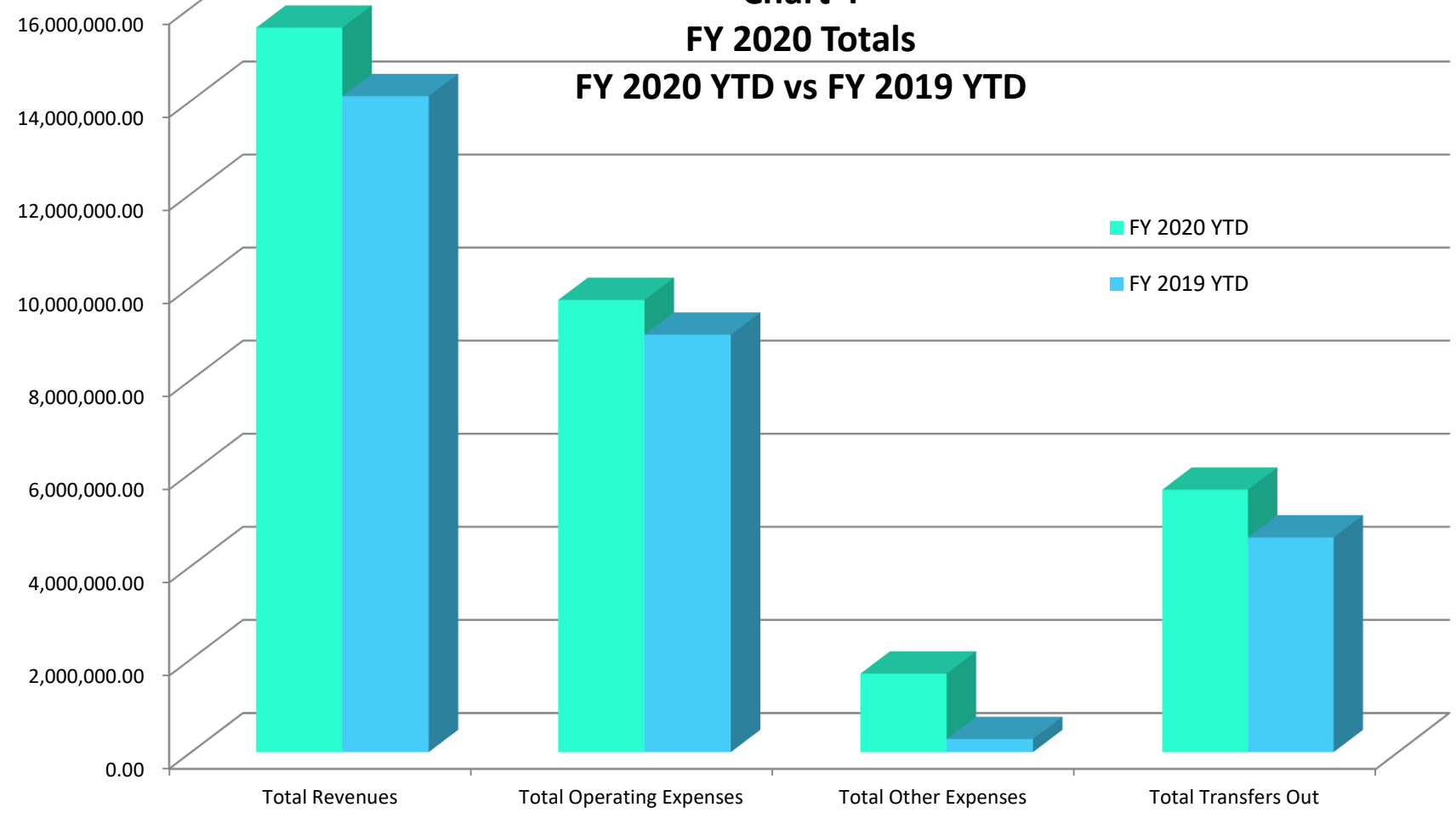
**Chart 2**  
**FY 2020 Operating Expenses**  
**Period Budget vs Actual**  
**July 2020**



**Chart 3**  
**FY 2020 Total Revenues & Expenses**  
**Period Budget vs Actual**  
**July 2020**



**Chart 4**  
**FY 2020 Totals**  
**FY 2020 YTD vs FY 2019 YTD**



**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
July 2020**

**Chart 1 - Revenues**

|                |            |            |              |
|----------------|------------|------------|--------------|
| Water Sales    | Actual     | 7,033,094  |              |
|                | Budget     | 7,272,132  |              |
|                | Difference | (239,038)  | -3.29% Under |
| Sewer Sales    | Actual     | 5,505,920  |              |
|                | Budget     | 5,601,399  |              |
|                | Difference | (95,479)   | -1.70% Under |
| Total Revenues | Actual     | 15,565,286 |              |
|                | Budget     | 16,522,418 |              |
|                | Difference | (957,132)  | -5.79% Under |

**YTD Water Sales for July were below the period budget by 3.29% for an unfavorable variance of \$239,038. Sewer Sales were \$95,479 or 1.70% below the amount budgeted for this period. Residential and Commercial Sewer Sales were \$286 or .01% lower than this time last year. Water & Sewer Revenues were higher than this time last year with a .49% increase. Total Revenues were \$957,132 below the period budget for an unfavorable variance of 5.79%.**

**Chart 2 - Operating Expenses**

|                          |            |             |               |
|--------------------------|------------|-------------|---------------|
| Total Operating Expenses | Actual     | 9,713,283   |               |
|                          | Budget     | 10,807,683  |               |
|                          | Difference | (1,094,400) | -10.13% Under |

**For the tenth month of the 2020 fiscal year, Total Operating Expenses for the divisions were under budget by \$1,094,400 as nineteen out of twenty divisions came in under budget through July resulting in a favorable variance of 10.13%.**

**Chart 3 - Total Revenues & Expenses**

|                          |            |             |               |
|--------------------------|------------|-------------|---------------|
| Total Revenues           | Actual     | 15,565,286  |               |
|                          | Budget     | 16,522,418  |               |
|                          | Difference | (957,132)   | -5.79% Under  |
| Total Operating Expenses | Actual     | 9,713,283   |               |
|                          | Budget     | 10,807,683  |               |
|                          | Difference | (1,094,400) | -10.13% Under |
| Total Other Expenses     | Actual     | 1,683,794   |               |
|                          | Budget     | 2,004,413   |               |
|                          | Difference | (320,619)   | -16.00% Under |
| Total Transfers          | Actual     | 5,635,084   |               |
|                          | Budget     | 4,450,291   |               |
|                          | Difference | 1,184,793   | 26.62% Over   |

**Total Revenues were below the period budget by 5.39% as of July and Total Operating Expenses were 10.13% favorably under budget. Total Other Expenses were \$320,619 under the period budget resulting in a 16.00% favorable variance. Total Transfers were 26.62% over the period budget through the month of July.**

**TEXARKANA WATER UTILITIES  
TEXAS REVENUE FUND  
REPORT ANALYSIS  
July 2020**

**Chart 4 - Total YTD Revenues & Expenses - FY 2020 vs FY 2019**

|                          |            |            |         |
|--------------------------|------------|------------|---------|
| Total Revenues           | FY 2020    | 15,565,286 |         |
|                          | FY 2019    | 14,094,536 |         |
|                          | Difference | 1,470,749  | 10.43%  |
| Total Operating Expenses | FY 2020    | 9,713,283  |         |
|                          | FY 2019    | 8,966,897  |         |
|                          | Difference | 746,386    | 8.32%   |
| Total Other Expenses     | FY 2020    | 1,683,794  |         |
|                          | FY 2019    | 279,970    |         |
|                          | Difference | 1,403,825  | 501.42% |
| Total Transfers          | FY 2020    | 5,635,084  |         |
|                          | FY 2019    | 4,609,399  |         |
|                          | Difference | 1,025,685  | 22.25%  |

A comparison of FY20 year-to-date activity to the same period in FY19 shows the following:

**Total YTD Revenues are \$1,470,749 or 10.43% above revenues through the same period last year as Water and Sewer Revenues are .49% higher than last year.**

**Total YTD Operating Expenses are \$746,386 above this time last year for an 8.32% increase.**

**Total Other Expenses are higher than those of the prior year with a 501.42% increase.**