



City of Texarkana, Texas



QUARTERLY INVESTMENT REPORT

**For the Quarter Ended
June 30, 2020**

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

CFO/Finance Director (City)

Assistant CFO (City)

Director of Finance (Water Utilities Department)

Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

City Funds

Asset Type	March 31, 2020		June 30, 2020		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 36,289,862	\$ 36,289,862	\$ 34,499,629	\$ 34,499,629	0.93%
CDs/Securities	4,847,177	4,847,177	4,884,146	4,884,146	3.05%
Totals	\$ 41,137,039	\$ 41,137,039	\$ 39,383,775	\$ 39,383,775	1.20%

Total Portfolio Average - Quarter 1.20%
 Fiscal Year-to-Date Average Yield (2) 1.47%

Quarterly Interest Income \$ 118,574
 Year-to-date Interest Income \$ 452,205

Water Utility

Asset Type	March 31, 2020		June 30, 2020		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 13,251,645	\$ 13,251,645	\$ 12,045,685	\$ 12,045,685	0.74%
CDs/Securities	3,437,500	3,437,500	3,449,936	3,449,936	1.66%
Totals	\$ 16,689,145	\$ 16,689,145	\$ 15,495,621	\$ 15,495,621	0.94%

Total Portfolio Average - Quarter 0.94%
 Fiscal Year-to-Date Average Yield (2) 1.32%

Quarterly Interest Income \$ 26,311
 Year-to-date Interest Income \$ 126,204

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	0.14%	Rolling Three Month Treasury	0.97%
Rolling Six Month Treasury	0.33%	Rolling Six Month Treasury	1.08%
TexPool	0.22%	TexPool	0.95%

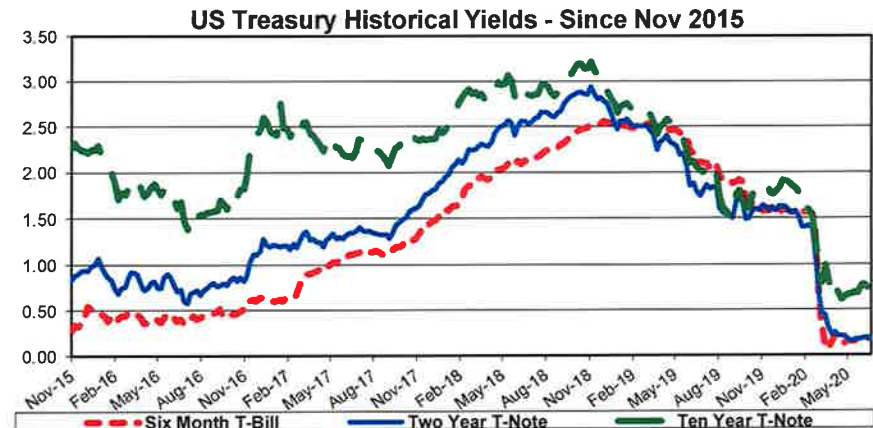
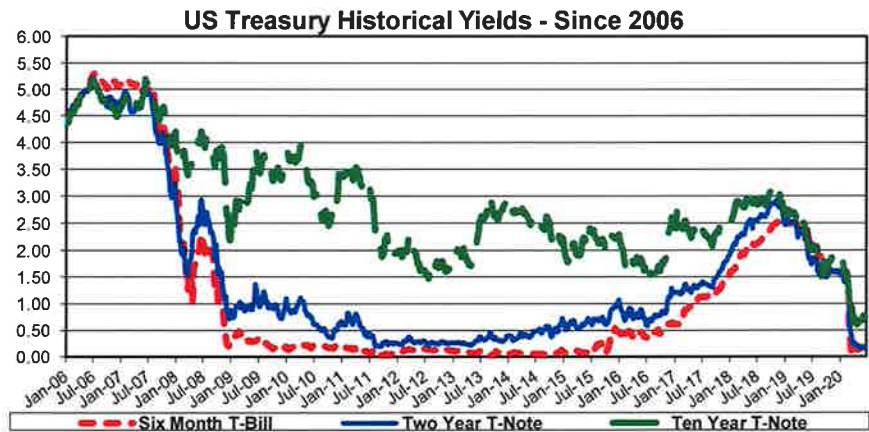
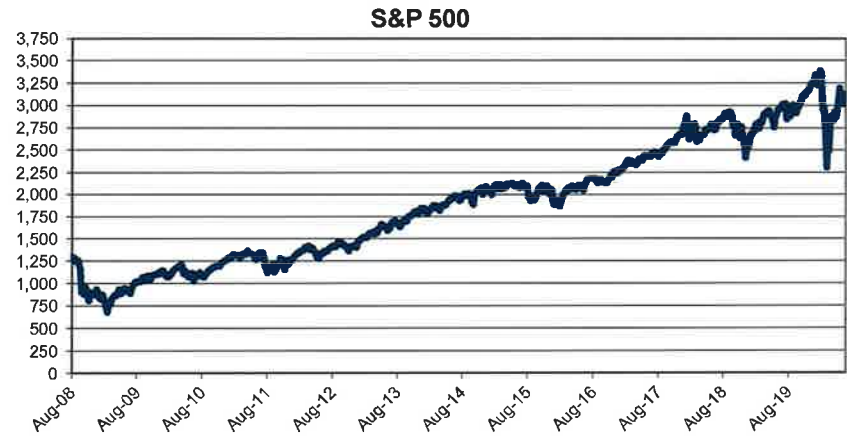
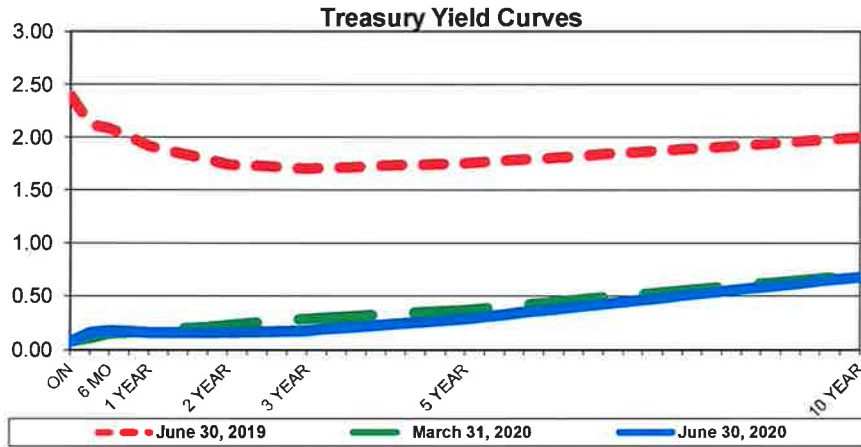
(1) **Current Quarter Weighted Average Yield** - calculated using quarter-end report yields and adjusted book values, does not reflect a total return analysis, realized or unrealized gains/losses or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** calculated using quarter-end report yields and adjusted book values. Does not reflect a total return analysis or account for advisory fees..

Economic Overview

6/30/2020

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.08%). Worldwide and domestic economic activity popped-up as isolation protocols eased. However, continued positive COVID test growth may impact additional activity. The Yield Curve remains stabilized at current levels. The FOMC has signaled reduced rates for an extended period. Crude oil increased to \$40+ per barrel. Unemployment claims continued to rise, but June Non Farm Payroll surged to 4.8 million. The Stock Market wobbled but stabilized. Full recovery timeline still very uncertain.



Investment Holdings

June 30, 2020

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	0.55%	07/01/20	06/30/20	\$ 4,720	\$ 4,720	1.00	\$ 4,720	1	0.55%
Farmers Bank & Trust MMA	1.07%	07/01/20	06/30/20	26,284,186	26,284,186	1.00	26,284,186	1	1.07%
Southside Bank MMA	0.27%	07/01/20	06/30/20	6,029	6,029	1.00	6,029	1	0.27%
NexBank MMA	0.50%	07/01/20	06/30/20	61,597	61,597	1.00	61,597	1	0.50%
NexBank ICS	0.50%	07/01/20	06/30/20	8,143,097	8,143,097	1.00	8,143,097	1	0.50%
Farmer's Bank & Trust CD	2.57%	07/27/20	07/27/19	1,024,450	1,024,450	100.00	1,024,450	27	2.57%
Farmer's Bank & Trust CD	2.90%	07/31/20	07/31/18	1,269,312	1,269,312	100.00	1,269,312	31	2.94%
Farmer's Bank & Trust CD	3.50%	04/18/21	04/18/19	1,562,599	1,562,599	100.00	1,562,599	292	3.50%
Farmer's Bank & Trust CD	3.00%	07/26/21	07/26/19	1,027,785	1,027,785	100.00	1,027,785	391	3.00%
Total City Funds				\$ 39,383,775	\$ 39,383,775		\$ 39,383,775	24	1.20%

Water Utility

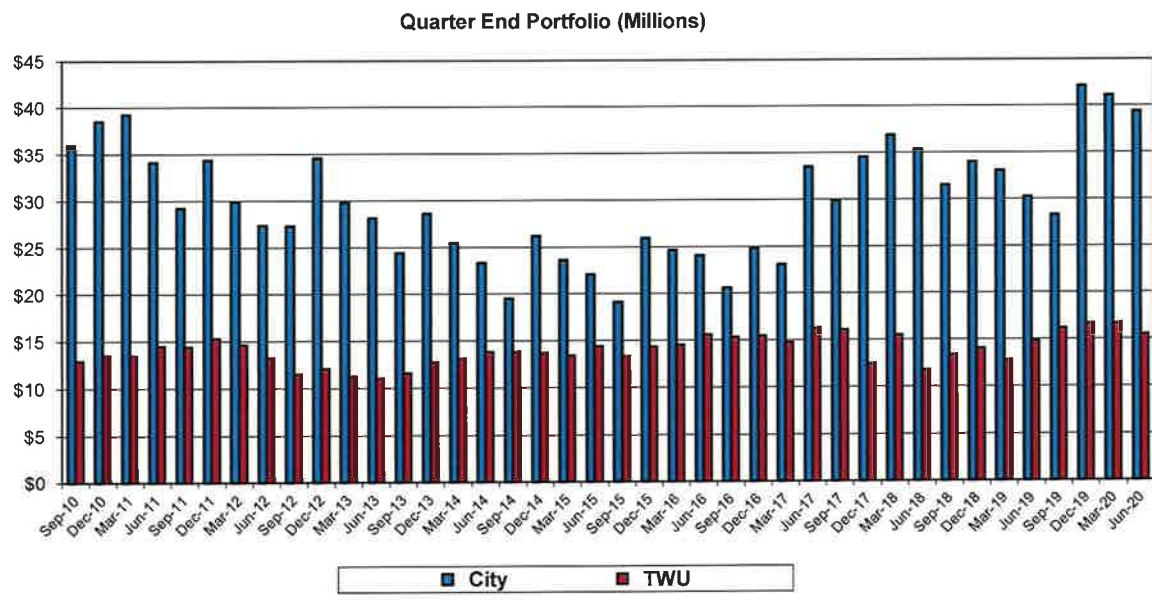
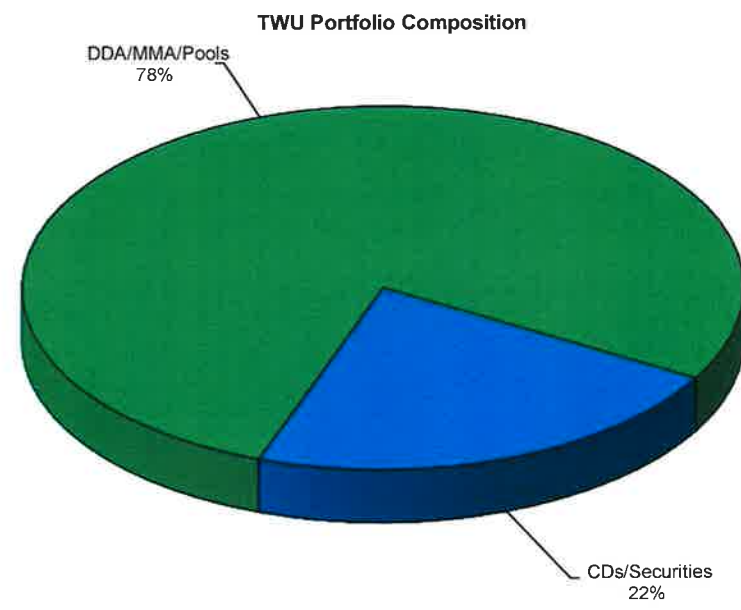
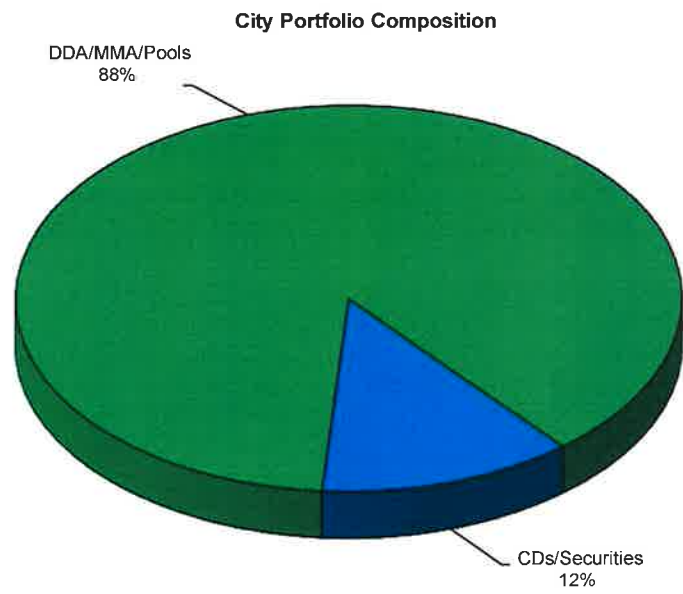
Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	1.07%	07/01/20	06/30/20	\$ 5,049,777	\$ 5,049,777	1.00	\$ 5,049,777	1	1.07%
NexBank MMA	0.50%	07/01/20	06/30/20	6,995,907	6,995,907	1.00	6,995,907	1	0.50%
Texas Security Bank CD	2.10%	07/13/20	07/13/19	787,500	787,500	100.00	787,500	13	2.10%
East West Bank CD	1.65%	11/23/20	02/21/20	1,175,000	1,175,000	100.00	1,175,000	146	1.66%
East West Bank CD	1.70%	11/26/20	11/26/19	700,000	700,000	100.00	700,000	149	1.71%
Bank OZK CDARS	1.15%	03/19/21	03/19/20	500,000	500,000	100.00	500,000	262	1.16%
Farmer's Bank & Trust CD	1.20%	05/16/22	05/16/20	287,436	287,436	100.00	287,436	685	1.20%
Total Water Utility				\$ 15,495,621	\$ 15,495,621		\$ 15,495,621	40	0.94%

Combined Portfolio

Combined Portfolio				\$ 54,879,396	\$ 54,879,396		\$ 54,879,396	29	1.13%
								(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2020		Purchases/ Adjustments	Sales/Adjust/ Maturities	June 30, 2020	
			Par Value	Book Value			Par Value	Book Value
Guaranty B&T MMA	0.55%	07/01/20	\$ 4,720	\$ 4,720	\$ —	\$ —	\$ 4,720	\$ 4,720
Farmers Bank & Trust MMA	1.07%	07/01/20	34,030,079	34,030,079		(2,696,116)	31,333,963	31,333,963
Southside Bank MMA	0.27%	07/01/20	5,930	5,930	99		6,029	6,029
NexBank MMA	0.50%	07/01/20	7,048,222	7,048,222	9,282		7,057,504	7,057,504
NexBank ICS	0.50%	07/01/20	8,452,556	8,452,556		(309,459)	8,143,097	8,143,097
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000		(275,000)	—	—
Texas Security Bank CD	2.10%	07/13/20	787,500	787,500			787,500	787,500
Farmer's Bank & Trust CD	2.57%	07/27/20	1,018,278	1,018,278	6,172		1,024,450	1,024,450
Farmer's Bank & Trust CD	2.90%	07/31/20	1,259,953	1,259,953	9,360		1,269,312	1,269,312
East West Bank CD	1.65%	11/23/20	1,175,000	1,175,000			1,175,000	1,175,000
East West Bank CD	1.70%	11/26/20	700,000	700,000			700,000	700,000
Bank OZK CDARS	1.15%	03/19/21	500,000	500,000			500,000	500,000
Farmer's Bank & Trust CD	3.50%	04/18/21	1,548,895	1,548,895	13,704		1,562,599	1,562,599
Farmer's Bank & Trust CD	3.00%	07/26/21	1,020,052	1,020,052	7,733		1,027,785	1,027,785
Farmer's Bank & Trust CD	1.20%	05/16/22	—	—	287,436		287,436	287,436
TOTAL			\$ 57,826,184	\$ 57,826,184	\$ 333,787	\$ (3,280,575)	\$ 54,879,396	\$ 54,879,396

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2020		Qtr to Qtr Change	June 30, 2020	
			Par Value	Market Value		Par Value	Market Value
Guaranty B&T MMA	0.55%	07/01/20	\$ 4,720	\$ 4,720	\$ —	\$ 4,720	\$ 4,720
Farmers Bank & Trust MMA	1.07%	07/01/20	34,030,079	34,030,079	(2,696,116)	31,333,963	31,333,963
Southside Bank MMA	0.27%	07/01/20	5,930	5,930	99	6,029	6,029
NexBank MMA	0.50%	07/01/20	7,048,222	7,048,222	9,282	7,057,504	7,057,504
NexBank ICS	0.50%	07/01/20	8,452,556	8,452,556	(309,459)	8,143,097	8,143,097
Farmer's Bank & Trust CD	2.96%	05/16/20	275,000	275,000	(275,000)	—	—
Texas Security Bank CD	2.10%	07/13/20	787,500	787,500		787,500	787,500
Farmer's Bank & Trust CD	2.57%	07/27/20	1,018,278	1,018,278	6,172	1,024,450	1,024,450
Farmer's Bank & Trust CD	2.90%	07/31/20	1,259,953	1,259,953	9,360	1,269,312	1,269,312
East West Bank CD	1.65%	11/23/20	1,175,000	1,175,000		1,175,000	1,175,000
East West Bank CD	1.70%	11/26/20	700,000	700,000		700,000	700,000
Bank OZK CDARS	1.15%	03/19/21	500,000	500,000		500,000	500,000
Farmer's Bank & Trust CD	3.50%	04/18/21	1,548,895	1,548,895	13,704	1,562,599	1,562,599
Farmer's Bank & Trust CD	3.00%	07/26/21	1,020,052	1,020,052	7,733	1,027,785	1,027,785
Farmer's Bank & Trust CD	1.20%	05/16/22	—	—	287,436	287,436	287,436
TOTAL			\$ 57,826,184	\$ 57,826,184	\$ (2,946,788)	\$ 54,879,396	\$ 54,879,396

City Fund Allocation
June 30, 2020
Book & Market Value

Fund #	Fund Name	Total	Guaranty B&T		Farmer's B&T		Southside		2.57% Farmer's	
			MMA	MMA	Bank MMA	NexBank MMA	NexBank ICS	B&T CD: 07/27/19 - 07/27/20		
101	GENERAL FUND - Pooled Cash	\$ 10,544,873	\$ 4,720	\$ 5,541,203	\$ 4,264	\$ 14,879	\$ 2,147,895	\$ -	\$ -	
101	GENERAL FUND	2,323	-	2,323	-	-	-	-	-	
102	NARCOTICS DIVISION OPERATIONS	154,872	-	154,872	-	-	-	-	-	
103	PERSONNEL POLICY	618,196	-	189,601	721	2,944	424,930	-	-	
104	WORKER'S COMP	163,941	-	163,941	-	-	-	-	-	
107	COURT SECURITY FUND	421,223	-	421,223	-	-	-	-	-	
109	GENERAL PROPERTY & LIAB	190,210	-	190,210	-	-	-	-	-	
111	POLICE EVIDENCE ESCROW FUND	1,850	-	1,850	-	-	-	-	-	
113	ENERGY CONSERVATION REV. LOAN	35,376	-	35,376	-	-	-	-	-	
115	TECHNOLOGY FUND	272,336	-	272,336	-	-	-	-	-	
116	TIRZ #1	2,370,418	-	1,352,852	-	-	1,017,566	-	-	
117	DONATION FUND	53,565	-	53,565	-	-	-	-	-	
120	MAJOR MAINTENANCE FUND	876,627	-	876,627	-	-	-	-	-	
200	PEROT ENHANCEMENT FUND	283,851	-	283,851	-	-	-	-	-	
203	CDBG REVOLVING LOAN FUND	171,876	-	171,876	-	-	-	-	-	
204	HCD FUND	192,010	-	192,010	-	-	-	-	-	
207	EPA REVOLVINGLOAN GRANT	-	-	-	-	-	-	-	-	
209	HOME PROGRAM	56,238	-	56,238	-	-	-	-	-	
211	THEATRE FUND	178,019	-	178,019	-	-	-	-	-	
212	HOTEL/MOTEL TAX FD	126,789	-	126,789	-	-	-	-	-	
213	PEROT THEATRE BLDG MAINT	558,448	-	151,947	-	2,797	403,705	-	-	
214	COC-HOMELESS ASSISTANCE GRANT	13,654	-	13,654	-	-	-	-	-	
215	HOUSING FUND	80,484	-	78,970	206	9	1,299	-	-	
216	POLICE ENTERPRISE TRAINING	19,724	-	19,724	-	-	-	-	-	
217	LAW ENFORCEMENT BLOCK GRANT	602	-	602	-	-	-	-	-	
218	CDBG 108 LOAN FUND	468,735	-	468,735	-	-	-	-	-	
219	LAW ENFORCEMENT PROGRAM	46,301	-	46,301	-	-	-	-	-	
220	METRO PLANNING ORG	23,558	-	23,558	-	-	-	-	-	
222	TIFMAS FUND	11,716	-	11,716	-	-	-	-	-	
223	ECONOMIC DEVELOPMENT	1,551,377	-	790,459	733	5,230	754,955	-	-	
228	BUILDING MAINTENANCE	232,828	-	232,828	-	-	-	-	-	
229	PUBLIC SAFETY RADIO FUND	129,905	-	129,905	-	-	-	-	-	
230	ROTARY SPLASH PARK FUND	495	-	495	-	-	-	-	-	
235	FARMERS MARKET FUND	45,618	-	45,618	-	-	-	-	-	
236	EMERGENCY MANAGEMENT FUND	357,929	-	357,929	-	-	-	-	-	
301	INTEREST & SINKING	1,076,758	-	1,076,758	-	-	-	-	-	
417	2005 BOND FUND	507,295	-	507,295	-	-	-	-	-	
423	2017 BOND FUND	4,050,582	-	495,536	-	27,484	1,475,328	1,024,450	-	
424	2019 TIRZ BOND FUND	6,721,423	-	6,721,423	-	-	-	-	-	
501	HEALTH FUND	840,522	-	733,577	103	735	106,107	-	-	
502	PUBLIC LIBRARY	48,062	-	48,062	-	-	-	-	-	
601	DRUG ESCROW	68,029	-	68,029	-	-	-	-	-	
605	FEDERAL ASSET FORFEITURE	125,469	-	125,469	-	-	-	-	-	
701	EMPLOYEE BENEFIT	964	-	964	-	-	-	-	-	
702	BENEFIT PAYMENT	1,585,778	-	785,275	1	514	799,987	-	-	
703	FLEET SERVICES	32,119	-	32,119	-	-	-	-	-	
704	CAPITAL REPLACEMENT	3,962,123	-	2,943,792	-	7,006	1,011,325	-	-	
810	MEMBER CITY WATER REVENUE	55,799	-	55,799	-	-	-	-	-	
TOTAL		\$ 39,383,775	\$ 4,720	\$ 26,284,186	\$ 6,029	\$ 61,597	\$ 8,143,097	\$ 1,024,450		

City Fund Allocation
 June 30, 2020
 Book & Market Value

(Continued)

Fund #	Fund Name	2.9% Farmer's 3.5% Farmer's 3.0% Farmer's		
		B&T CD: 07/31/18 - 07/31/20	B&T CD: 04/18/19 - 04/18/2020	B&T CD: 07/26/19 - 07/26/21
101	GENERAL FUND - Pooled Cash	\$ 1,269,312	\$ 1,562,599	\$ -
101	GENERAL FUND	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-
103	PERSONNEL POLICY	-	-	-
104	WORKER'S COMP	-	-	-
107	COURT SECURITY FUND	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-
115	TECHNOLOGY FUND	-	-	-
116	TIRZ #1	-	-	-
117	DONATION FUND	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-
204	HCD FUND	-	-	-
207	EPA REVOLVINGLOAN GRANT	-	-	-
209	HOME PROGRAM	-	-	-
211	THEATRE FUND	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-
213	PEROT THEATRE BLDG MAINT	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	-	-
215	HOUSING FUND	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-
218	CDBG 108 LOAN FUND	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-
220	METRO PLANNING ORG	-	-	-
222	TIFMAS FUND	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-
228	BUILDING MAINTENANCE	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-
230	ROTARY SPLASH PARK FUND	-	-	-
235	FARMERS MARKET FUND	-	-	-
236	EMERGENCY MANAGEMENT FUND	-	-	-
301	INTEREST & SINKING	-	-	-
417	2005 BOND FUND	-	-	-
423	2017 BOND FUND	-	-	1,027,785
424	2019 TIRZ BOND FUND	-	-	-
501	HEALTH FUND	-	-	-
502	PUBLIC LIBRARY	-	-	-
601	DRUG ESCROW	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-
701	EMPLOYEE BENEFIT	-	-	-
702	BENEFIT PAYMENT	-	-	-
703	FLEET SERVICES	-	-	-
704	CAPITAL REPLACEMENT	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-
TOTAL		\$ 1,269,312	\$ 1,562,599	\$ 1,027,785

City Fund Allocation
 March 31, 2020
 Book & Market Value

Fund #	Fund Name	Total	Guaranty B&T		Farmer's B&T	Southside	NexBank MMA	NexBank ICS	2.57% Farmer's	
			MMA	MMA	MMA	B&T CD: 07/27/19 -			07/27/20	
101	GENERAL FUND - Pooled Cash	\$ 12,643,176	\$ 4,720	\$ 7,665,360	\$ 4,167	\$ 13,947	\$ 2,146,135	\$ -		
101	GENERAL FUND	2,318	-	2,318	-	-	-	-		
102	NARCOTICS DIVISION OPERATIONS	154,461	-	154,461	-	-	-	-		
103	PERSONNEL POLICY	747,663	-	-	721	4,823	742,120	-		
104	WORKER'S COMP	158,600	-	158,600	-	-	-	-		
107	COURT SECURITY FUND	415,466	-	415,466	-	-	-	-		
109	GENERAL PROPERTY & LIAB	261,047	-	261,047	-	-	-	-		
111	POLICE EVIDENCE ESCROW FUND	1,845	-	1,845	-	-	-	-		
113	ENERGY CONSERVATION REV. LOAN	35,282	-	35,282	-	-	-	-		
115	TECHNOLOGY FUND	324,757	-	324,757	-	-	-	-		
116	TIRZ #1	2,359,998	-	1,343,699	-	-	1,016,298	-		
117	DONATION FUND	39,738	-	39,738	-	-	-	-		
120	MAJOR MAINTENANCE FUND	872,808	-	872,808	-	-	-	-		
200	PEROT ENHANCEMENT FUND	281,690	-	281,690	-	-	-	-		
203	CDBG REVOLVING LOAN FUND	170,572	-	170,572	-	-	-	-		
204	HCD FUND	150,441	-	150,441	-	-	-	-		
207	EPA REVOLVINGLOAN GRANT	2,244	-	2,244	-	-	-	-		
209	HOME PROGRAM	54,852	-	54,852	-	-	-	-		
211	THEATRE FUND	220,971	-	220,971	-	-	-	-		
213	PEROT THEATRE BLDG MAINT	561,566	-	155,570	-	2,621	403,374	-		
214	COC-HOMELESS ASSISTANCE GRANT	18,928	-	18,928	-	-	-	-		
215	HOUSING FUND	79,652	-	78,139	206	8	1,298	-		
216	POLICE ENTERPRISE TRAINING	23,077	-	23,077	-	-	-	-		
217	LAW ENFORCEMENT BLOCK GRANT	600	-	600	-	-	-	-		
218	CDBG 108 LOAN FUND	528,845	-	528,845	-	-	-	-		
219	LAW ENFORCEMENT PROGRAM	44,238	-	44,238	-	-	-	-		
220	METRO PLANNING ORG	21,968	-	21,968	-	-	-	-		
222	TIFMAS FUND	11,623	-	11,623	-	-	-	-		
223	ECONOMIC DEVELOPMENT	1,494,517	-	734,545	733	4,902	754,336	-		
228	BUILDING MAINTENANCE	313,891	-	313,891	-	-	-	-		
229	PUBLIC SAFETY RADIO FUND	98,003	-	98,003	-	-	-	-		
230	ROTARY SPLASH PARK FUND	490	-	490	-	-	-	-		
235	FARMERS MARKET FUND	38,462	-	38,462	-	-	-	-		
301	INTEREST & SINKING	686,316	-	686,316	-	-	-	-		
417	2005 BOND FUND	505,948	-	505,948	-	-	-	-		
423	2017 BOND FUND	4,106,112	-	566,843	-	27,450	1,473,490	1,018,278		
424	2019 TIRZ BOND FUND	7,049,282	-	7,049,282	-	-	-	-		
501	HEALTH FUND	836,780	-	729,971	103	689	106,017	-		
502	PUBLIC LIBRARY	67,727	-	67,727	-	-	-	-		
601	DRUG ESCROW	67,848	-	67,848	-	-	-	-		
605	FEDERAL ASSET FORFEITURE	125,136	-	125,136	-	-	-	-		
701	EMPLOYEE BENEFIT	955	-	955	-	-	-	-		
702	BENEFIT PAYMENT	1,328,962	-	529,456	1	514	798,991	-		
703	FLEET SERVICES	70,613	-	70,613	-	-	-	-		
704	CAPITAL REPLACEMENT	4,059,521	-	3,042,458	-	6,567	1,010,496	-		
810	MEMBER CITY WATER REVENUE	98,052	-	98,052	-	-	-	-		
TOTAL		\$ 41,137,039	\$ 4,720	\$ 27,765,136	\$ 5,930	\$ 61,521	\$ 8,452,556	\$ 1,018,278		

City Fund Allocation
March 31, 2020
Book & Market Value

(Continued)

Fund #	Fund Name	2.9% Farmer's	3.5% Farmer's	3.0% Farmer's
		B&T CD: 07/31/18 - 07/31/20	B&T CD: 04/18/19 - 04/18/2020	B&T CD: 07/26/19 - 07/26/21
101	GENERAL FUND - Pooled Cash	\$ 1,259,953	\$ 1,548,895	\$ -
101	GENERAL FUND	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-
103	PERSONNEL POLICY	-	-	-
104	WORKER'S COMP	-	-	-
107	COURT SECURITY FUND	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-
115	TECHNOLOGY FUND	-	-	-
116	TIRZ #1	-	-	-
117	DONATION FUND	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-
204	HCD FUND	-	-	-
207	EPA REVOLVINGLOAN GRANT	-	-	-
209	HOME PROGRAM	-	-	-
211	THEATRE FUND	-	-	-
213	PEROT THEATRE BLDG MAINT	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	-	-
215	HOUSING FUND	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-
218	CDBG 108 LOAN FUND	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-
220	METRO PLANNING ORG	-	-	-
222	TIFMAS FUND	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-
228	BUILDING MAINTENANCE	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-
230	ROTARY SPLASH PARK FUND	-	-	-
235	FARMERS MARKET FUND	-	-	-
301	INTEREST & SINKING	-	-	-
417	2005 BOND FUND	-	-	-
423	2017 BOND FUND	-	-	1,020,052
424	2019 TIRZ BOND FUND	-	-	-
501	HEALTH FUND	-	-	-
502	PUBLIC LIBRARY	-	-	-
601	DRUG ESCROW	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-
701	EMPLOYEE BENEFIT	-	-	-
702	BENEFIT PAYMENT	-	-	-
703	FLEET SERVICES	-	-	-
704	CAPITAL REPLACEMENT	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-
TOTAL		\$ 1,259,953	\$ 1,548,895	\$ 1,020,052

**Water Fund Allocation
June 30, 2020
Book & Market Value**

Fund Name	Total	Farmer's B&T MMA	NexBank MMA	2.1% Texas Security Bank CD: 07/13/19 - 07/13/20	1.65% East West Bank CD: 02/21/20 - 11/23/20	1.7% East West Bank CD: 11/26/19 - 11/26/20
Revenue	\$ 2,770,210	\$ 640,529	\$ 849,681	\$ 380,000	\$ 900,000	\$ -
Technology	620,539	248,803	371,736	-	-	-
2004 Bond	77,449	77,449	-	-	-	-
2013 Bond	111,903	111,903	-	-	-	-
2013 Construction	13,641	13,641	-	-	-	-
LTWSC Capital Improvement	412,478	12,478	-	325,000	75,000	-
Texas Capital Improvement	580,915	580,915	-	-	-	-
Texas Corps of Engineers Cost*	7,575,271	1,513,345	5,774,490	-	-	-
Texas Compost	451,829	451,829	-	-	-	-
Texas Customer Deposit	860,912	260,912	-	-	200,000	-
Equipment Acquisition	305,139	305,139	-	-	-	-
Texas Infrastructure	106,067	6,067	-	-	-	-
Texas Personnel Policy	235,362	152,862	-	82,500	-	-
Texas Reserve	728,296	28,296	-	-	-	700,000
WWTP Depreciation	196,285	196,285	-	-	-	-
Texas Waggoner Creek CIP	449,323	449,323	-	-	-	-
	\$ 15,495,621	\$ 5,049,777	\$ 6,995,907	\$ 787,500	\$ 1,175,000	\$ 700,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation (Continued)
June 30, 2020
Book & Market Value

Fund Name	1.15% Bank OZK CDARS: 03/19/20 - 03/19/21	1.20% Farmer's B&T CD: 05/16/20 - 05/16/22
Revenue	\$ -	\$ -
Technology	-	-
2004 Bond	-	-
2013 Bond	-	-
2013 Construction	-	-
LTWSC Capital Improvement	-	-
Texas Capital Improvement	-	-
Texas Corps of Engineers Cost*	-	287,436
Texas Compost	-	-
Texas Customer Deposit	400,000	-
Equipment Acquisition	-	-
Texas Infrastructure	100,000	-
Texas Personnel Policy	-	-
Texas Reserve	-	-
WWTP Depreciation	-	-
Texas Waggoner Creek CIP	-	-
	\$ 500,000	\$ 287,436

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

**Water Fund Allocation
March 30, 2020
Book & Market Value**

Fund Name	Total	Farmer's B&T	NexBank	2.96%	2.1% Texas	1.65% East
		MMA	MMA	Farmer's B&T CD: 11/16/18 - 05/16/20	Security Bank CD: 07/13/19 - 07/13/20	West Bank CD: 02/21/20 - 11/23/20
Revenue	\$ 3,598,173	\$ 1,469,906	\$ 848,267	\$ -	\$ 380,000	\$ 900,000
Technology	566,417	195,299	371,117	-	-	-
2004 Bond	31,277	31,277	-	-	-	-
2013 Bond	72,097	72,097	-	-	-	-
2013 Construction	29,559	29,559	-	-	-	-
LTWSC Capital Improvement	947,039	547,039	-	-	325,000	75,000
Texas Capital Improvement	1,020,968	1,020,968	-	-	-	-
Texas Corps of Engineers Cost*	7,174,636	1,132,318	5,767,317	275,000	-	-
Texas Compost	249,974	249,974	-	-	-	-
Texas Customer Deposit	849,657	249,657	-	-	-	200,000
Equipment Acquisition	273,781	273,781	-	-	-	-
Texas Infrastructure	362,868	262,868	-	-	-	-
Texas Personnel Policy	220,944	138,444	-	-	82,500	-
Texas Reserve	728,221	28,221	-	-	-	-
WWTP Depreciation	177,275	177,275	-	-	-	-
Texas Waggoner Creek CIP	386,261	386,261	-	-	-	-
	\$ 16,689,145	\$ 6,264,944	\$ 6,986,701	\$ 275,000	\$ 787,500	\$ 1,175,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation
March 30, 2020
Book & Market Value

(Continued)

Fund Name	1.7% East West	1.15% Bank
	Bank CD: 11/26/19 - 11/26/20	OZK CDARS: 03/19/20 - 03/19/21
Revenue	\$ -	\$ -
Technology	-	-
2004 Bond	-	-
2013 Bond	-	-
2013 Construction	-	-
LTWSC Capital Improvement	-	-
Texas Capital Improvement	-	-
Texas Corps of Engineers Cost*	-	-
Texas Compost	-	-
Texas Customer Deposit	-	400,000
Equipment Acquisition	-	-
Texas Infrastructure	-	100,000
Texas Personnel Policy	-	-
Texas Reserve	700,000	-
WWTP Depreciation	-	-
Texas Waggoner Creek CIP	-	-
	\$ 700,000	\$ 500,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

**Collateral Position
June 30, 2020**

	CITY				WATER UTILITY				
	Guaranty B&T	Farmers B&T	Southside Bank	NexBank	NexBank	Bank OZK	Farmers B&T	East West Bank	Texas Security Bank
Collateral Value	\$ -	\$ 34,500,000	\$ -	\$ -	\$ 7,200,000	\$ -	\$ 10,150,000	\$ 3,216,170	\$ 1,250,000
+ FDIC Insurance (1)	250,000	250,000	250,000	8,393,097	250,000	500,000	250,000	250,000	250,000
Total Enhancement	\$ 250,000	\$ 34,750,000	\$ 250,000	\$ 8,393,097	\$ 7,450,000	\$ 500,000	\$ 10,400,000	\$ 3,466,170	\$ 1,500,000
Total Deposits	\$ 4,720	\$ 31,168,332	\$ 6,029	\$ 8,204,694	\$ 6,995,907	\$ 500,000	\$ 5,337,214	\$ 1,875,000	\$ 787,500
Excess Coverage	\$ 245,280	\$ 3,581,668	\$ 243,971	\$ 188,403	\$ 454,093	\$ -	\$ 5,062,786	\$ 1,591,170	\$ 712,500
Percentage Coverage	5296%	111%	4147%	102%	106%	100%	195%	185%	190%
Collateral Type:									
Treasuries									
Agency Bullets									
Agency Callable									
Agency LOC		\$ 34,500,000			\$ 7,200,000		\$ 10,150,000	\$ 3,216,170	\$ 1,250,000
Munis									

(1) Includes Insured Cash Sweep balances less than \$250,000.