



City of Texarkana, Texas



QUARTERLY INVESTMENT REPORT

**For the Quarter Ended
September 30, 2020**

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Texarkana, TX is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

CFO/Finance Director (City)

Assistant CFO (City)

Director of Finance (Water Utilities Department)

Customer Service/Accounting/Human Resources Manager (Water Utilities Department)

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Annual Comparison of Portfolio Performance

FYE Results by Investment Category:

City Funds	September 30, 2019			September 30, 2020		
<u>Asset Type</u>	<u>Ave. Yield</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Ave. Yield</u>	<u>Book Value</u>	<u>Market Value</u>
DDA/MMA/Pools	1.98%	\$ 23,541,391	\$ 23,541,391	0.91%	\$ 32,061,648	\$ 32,061,648
CDs/Securities	3.05%	4,774,877	4,774,877	3.30%	2,612,001	2,612,001
Totals		\$ 28,316,268	\$ 28,316,268		\$ 34,673,648	\$ 34,673,648
 Fourth Quarter-End Yield	 2.16%			 1.09%		
Average Quarter-End Yields (1):						
City Funds	2.33%			1.37%		
 Fiscal YTD Interest Earnings		 \$ 876,758			 \$ 566,274	
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Water Utility	September 30, 2019			September 30, 2020		
<u>Asset Type</u>	<u>Ave. Yield</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Ave. Yield</u>	<u>Book Value</u>	<u>Market Value</u>
DDA/MMA/Pools	2.12%	\$ 11,956,555	\$ 11,956,555	0.75%	\$ 13,611,816	\$ 13,611,816
CDs/Securities	2.30%	4,212,500	4,212,500	1.53%	2,662,436	2,662,436
Totals		\$ 16,169,055	\$ 16,169,055		\$ 16,274,252	\$ 16,274,252
 Fourth Quarter-End Yield	 2.17%			 0.88%		
Average Quarter-End Yields (1):						
Water Utility	2.34%			1.21%		
 Fiscal YTD Interest Earnings		 \$ 192,449			 \$ 153,613	
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Average Quarter-End Yields (1):						
Rolling Three Month Treasury	2.30%			0.76%		
Rolling Six Month Treasury	2.37%			0.85%		
TexPool	2.31%			0.75%		

(1) Average Quarterly Yield calculated using quarter-end report average yield and adjusted book value.

Summary

City Funds

Asset Type	June 30, 2020		September 30, 2020		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 34,499,629	\$ 34,499,629	\$ 32,061,648	\$ 32,061,648	0.91%
CDs/Securities	4,884,146	4,884,146	2,612,001	2,612,001	3.30%
Totals	\$ 39,383,775	\$ 39,383,775	\$ 34,673,648	\$ 34,673,648	1.09%

Total Portfolio Average - Quarter 1.09%
 Fiscal Year-to-Date Average Yield (2) 1.37%

Quarterly Interest Income \$ 114,065
 Year-to-date Interest Income \$ 566,274

Water Utility

Asset Type	June 30, 2020		September 30, 2020		
	Book Value	Market Value	Book Value	Market Value	Ave. Yield
DDA/MMA/Pools	\$ 12,045,685	\$ 12,045,685	\$ 13,611,816	\$ 13,611,816	0.75%
CDs/Securities	3,449,936	3,449,936	2,662,436	2,662,436	1.53%
Totals	\$ 15,495,621	\$ 15,495,621	\$ 16,274,252	\$ 16,274,252	0.88%

Total Portfolio Average - Quarter 0.88%
 Fiscal Year-to-Date Average Yield (2) 1.21%

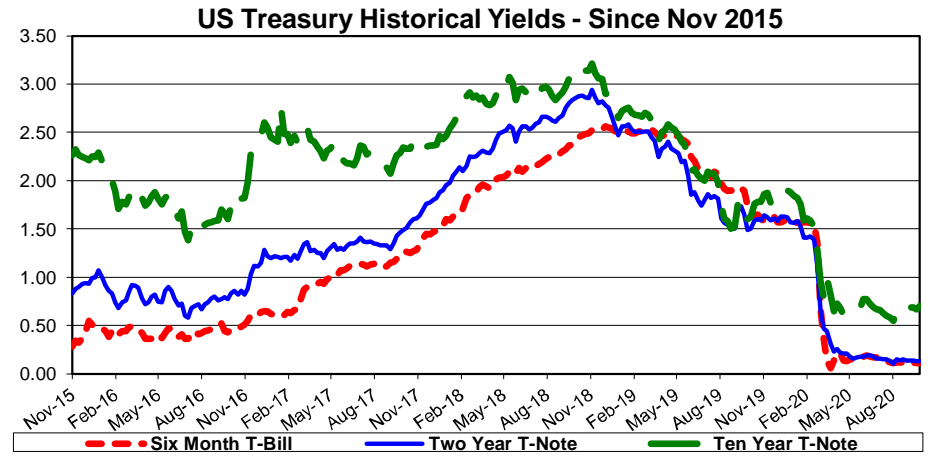
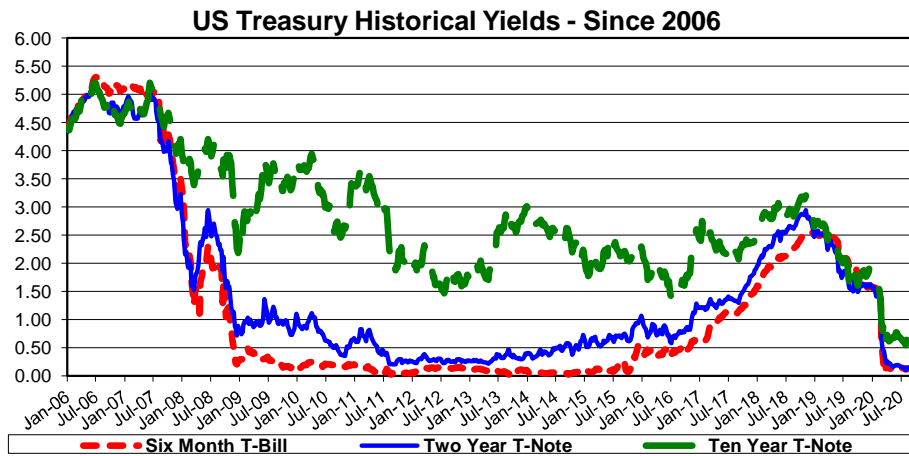
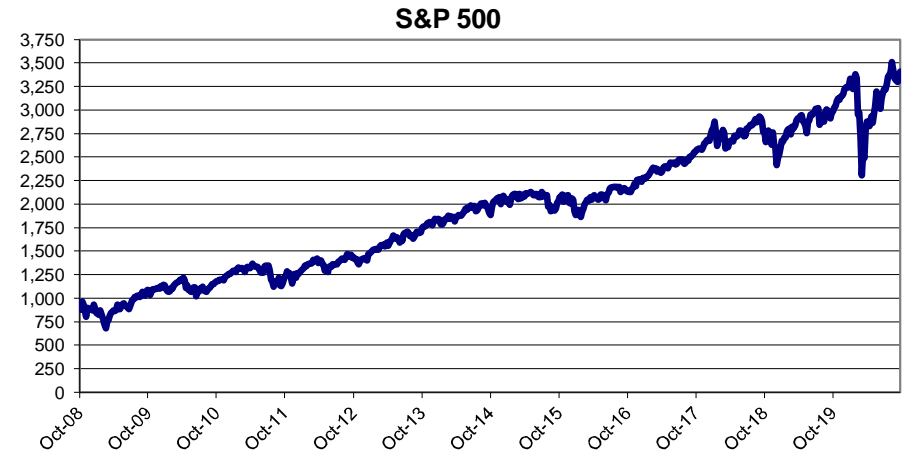
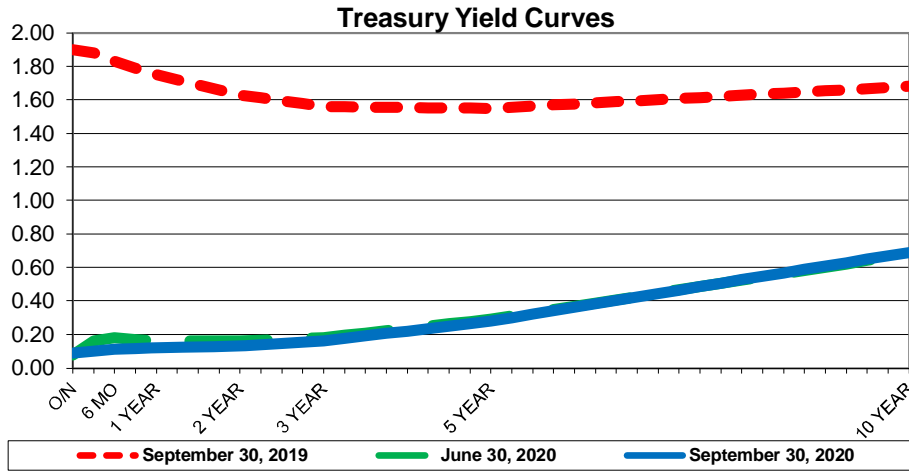
Quarterly Interest Income \$ 27,409
 Year-to-date Interest Income \$ 153,613

	<u>QTR</u>		<u>YTD</u>
Rolling Three Month Treasury	0.12%	Rolling Three Month Treasury	0.76%
Rolling Six Month Treasury	0.15%	Rolling Six Month Treasury	0.85%
TexPool	0.15%	TexPool	0.75%

(1) **Current Quarter Weighted Average Yield** - calculated using quarter-end report yields and adjusted book values, does not reflect a total return analysis, realized or unrealized gains/losses or account for advisory fees. The yield for the reporting month is used for bank, pool, and money market balances. □

(2) **Fiscal Year-to-Date Weighted Average Yields** calculated using quarter-end report yields and adjusted book values. Does not reflect a total return analysis or account for advisory fees..

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.10%), and projected that reduced rates could remain through 2024. Final estimate of Second Quarter GDP revised to down 31.4% (from down 31.9%). The Yield Curve remained stable. Crude oil slid to below \$40 per barrel. September Non Farm Payroll added 661k workers. Business added over 800k, but governments shed 200+k. The Stock Markets retreated slightly from all-time highs. Housing strengthened due to low mortgage rates. Additional federal economic assistance remained stalled in Congress.



Investment Holdings
September 30, 2020

City Funds

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Guaranty B&T MMA	0.48%	10/01/20	09/30/20	\$ 77	\$ 77	1.00	\$ 77	1	0.48%
Farmers Bank & Trust MMA	1.07%	10/01/20	09/30/20	23,840,840	23,840,840	1.00	23,840,840	1	1.07%
Southside Bank MMA	0.20%	10/01/20	09/30/20	6,032	6,032	1.00	6,032	1	0.20%
NexBank MMA	0.45%	10/01/20	09/30/20	61,672	61,672	1.00	61,672	1	0.45%
NexBank ICS	0.45%	10/01/20	09/30/20	8,153,027	8,153,027	1.00	8,153,027	1	0.45%
Farmer's Bank & Trust CD	3.50%	04/18/21	04/18/19	1,576,425	1,576,425	100.00	1,576,425	200	3.50%
Farmer's Bank & Trust CD	3.00%	07/26/21	07/26/19	1,035,576	1,035,576	100.00	1,035,576	299	3.00%
Total City Funds				\$ 34,673,648	\$ 34,673,648		\$ 34,673,648	19	1.09%

Water Utility

Description	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Farmer's Bank & Trust MMA	1.07%	10/01/20	09/30/20	\$ 6,607,916	\$ 6,607,916	1.00	\$ 6,607,916	1	1.07%
NexBank MMA	0.45%	10/01/20	09/30/20	7,003,899	7,003,899	1.00	7,003,899	1	0.45%
East West Bank CD	1.65%	11/23/20	02/21/20	1,175,000	1,175,000	100.00	1,175,000	54	1.66%
East West Bank CD	1.70%	11/26/20	11/26/19	700,000	700,000	100.00	700,000	57	1.71%
Bank OZK CDARS	1.15%	03/19/21	03/19/20	500,000	500,000	100.00	500,000	170	1.16%
Farmer's Bank & Trust CD	1.20%	05/16/22	05/16/20	287,436	287,436	100.00	287,436	593	1.20%
Total Water Utility				\$ 16,274,252	\$ 16,274,252		\$ 16,274,252	23	0.88%

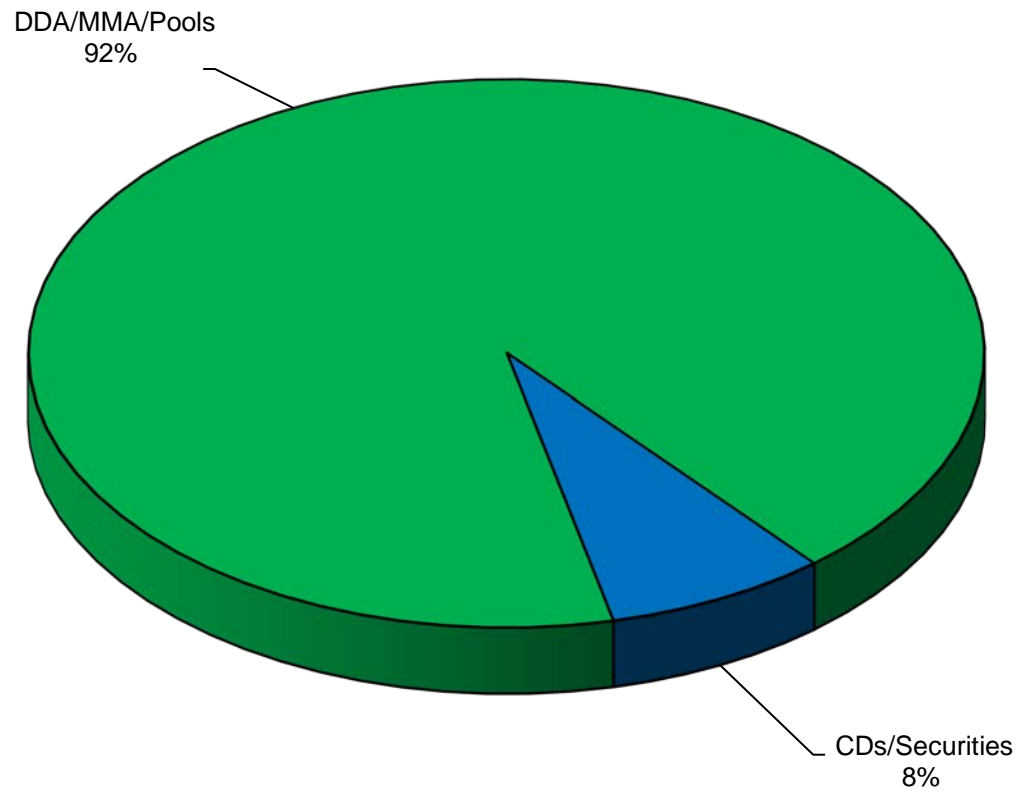
Combined Portfolio

Combined Portfolio				\$ 50,947,900	\$ 50,947,900		\$ 50,947,900	20	1.02%
								(1)	(2)

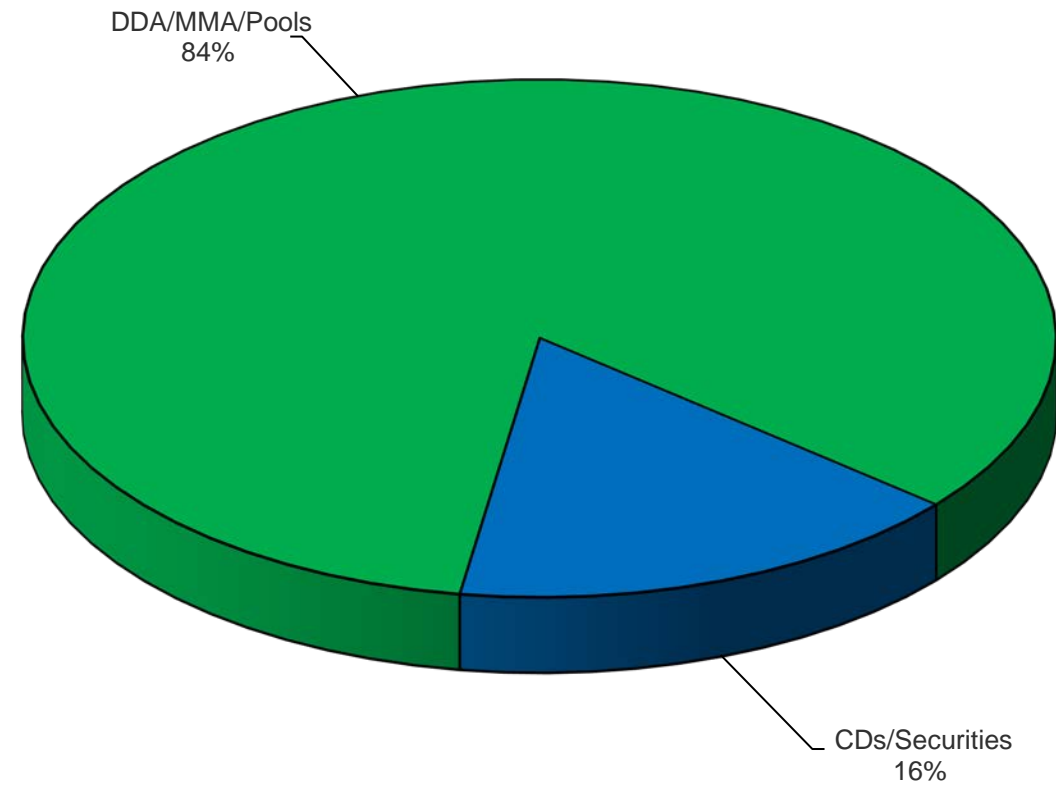
(1) **Weighted average life** - For purposes of calculating weighted average life, cash equivalent investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for cash equivalent investments.

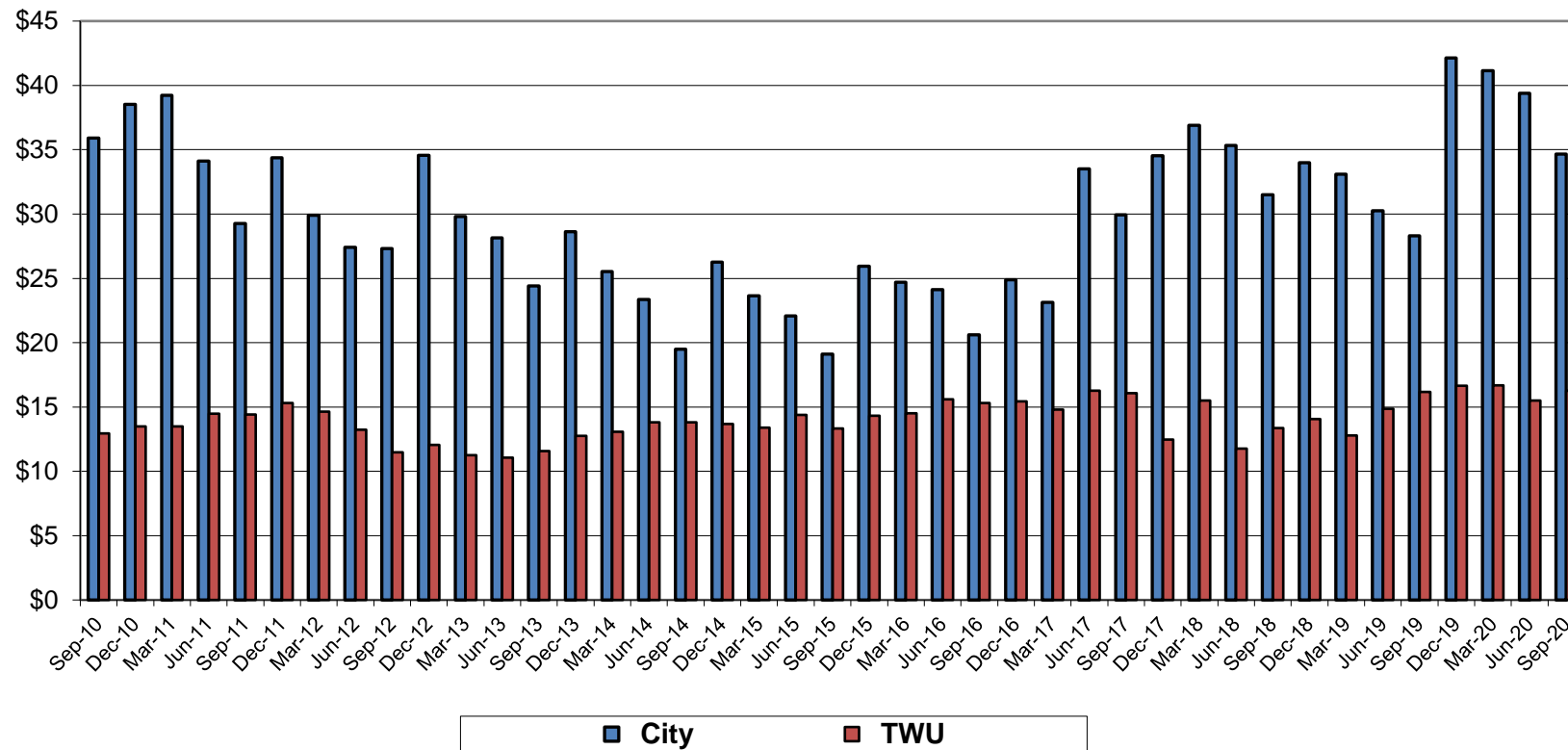
City Portfolio Composition



TWU Portfolio Composition



Quarter End Portfolio (Millions)



Book and Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 06/30/20	Increases	Decreases	Book Value 09/30/20	Market Value 06/30/20	Change in Market Value	Market Value 09/30/20
Guaranty B&T MMA	0.48%	10/01/20	\$ 4,720	\$ -	\$ (4,643)	\$ 77	\$ 4,720	\$ (4,643)	\$ 77
Farmers Bank & Trust MMA	1.07%	10/01/20	31,333,963	-	(885,207)	30,448,757	31,333,963	(885,207)	30,448,757
Southside Bank MMA	0.20%	10/01/20	6,029	4	-	6,032	6,029	4	6,032
NexBank MMA	0.45%	10/01/20	7,057,504	8,067	-	7,065,571	7,057,504	8,067	7,065,571
NexBank ICS	0.45%	10/01/20	8,143,097	9,930	-	8,153,027	8,143,097	9,930	8,153,027
Texas Security Bank CD	2.10%	07/13/20	787,500	-	(787,500)	-	787,500	(787,500)	-
Farmer's Bank & Trust CD	2.57%	07/27/20	1,024,450	-	(1,024,450)	-	1,024,450	(1,024,450)	-
Farmer's Bank & Trust CD	2.90%	07/31/20	1,269,312	-	(1,269,312)	-	1,269,312	(1,269,312)	-
East West Bank CD	1.65%	11/23/20	1,175,000	-	-	1,175,000	1,175,000	-	1,175,000
East West Bank CD	1.70%	11/26/20	700,000	-	-	700,000	700,000	-	700,000
Bank OZK CDARS	1.15%	03/19/21	500,000	-	-	500,000	500,000	-	500,000
Farmer's Bank & Trust CD	3.50%	04/18/21	1,562,599	13,826	-	1,576,425	1,562,599	13,826	1,576,425
Farmer's Bank & Trust CD	3.00%	07/26/21	1,027,785	7,791	-	1,035,576	1,027,785	7,791	1,035,576
Farmer's Bank & Trust CD	1.20%	05/16/22	287,436	-	-	287,436	287,436	-	287,436
TOTAL / AVERAGE	1.02%		\$ 54,879,396	\$ 39,617	\$ (3,971,113)	\$ 50,947,900	\$ 54,879,396	\$ (3,931,495)	\$ 50,947,900

**City Fund Allocation
September 30, 2020
Book & Market Value**

Fund #	Fund Name	Total	Guaranty B&T		Farmer's B&T		Southside		3.5% Farmer's B&T		3.0% Farmer's	
			MMA	MMA	Bank MMA	NexBank MMA	NexBank ICS	CD: 04/18/19 - 04/18/2020	B&T CD: 07/26/19 - 07/26/21			
101	GENERAL FUND - Pooled Cash	\$ 9,043,432	\$ 77	\$ 5,297,414	\$ 4,266	\$ 14,896	\$ 2,150,354	\$ 1,576,425	\$ -			
101	GENERAL FUND	2,330	-	2,330	-	-	-	-	-			
102	NARCOTICS DIVISION OPERATIONS	154,686	-	154,686	-	-	-	-	-			
103	PERSONNEL POLICY	490,979	-	61,527	722	2,950	425,780	-	-			
104	WORKER'S COMP	163,214	-	163,214	-	-	-	-	-			
107	COURT SECURITY FUND	424,601	-	424,601	-	-	-	-	-			
109	GENERAL PROPERTY & LIAB	120,415	-	120,415	-	-	-	-	-			
111	POLICE EVIDENCE ESCROW FUND	1,855	-	1,855	-	-	-	-	-			
113	ENERGY CONSERVATION REV. LOAN	35,471	-	35,471	-	-	-	-	-			
114	COURT TECHNOLOGY FUND	1,289	-	1,289	-	-	-	-	-			
115	TECHNOLOGY FUND	237,044	-	237,044	-	-	-	-	-			
116	TIRZ #1	2,647,636	-	1,628,829	-	-	1,018,807	-	-			
117	DONATION FUND	49,793	-	49,793	-	-	-	-	-			
120	MAJOR MAINTENANCE FUND	879,212	-	879,212	-	-	-	-	-			
200	PEROT ENHANCEMENT FUND	272,000	-	272,000	-	-	-	-	-			
203	CDBG REVOLVING LOAN FUND	172,383	-	172,383	-	-	-	-	-			
204	HCD FUND	189,568	-	189,568	-	-	-	-	-			
209	HOME PROGRAM	57,001	-	57,001	-	-	-	-	-			
211	THEATRE FUND	88,010	-	88,010	-	-	-	-	-			
212	HOTEL/MOTEL TAX FD	382,172	-	382,172	-	-	-	-	-			
213	PEROT THEATRE BLDG MAINT	555,541	-	148,574	-	2,800	404,167	-	-			
214	COC-HOMELESS ASSISTANCE GRANT	22,537	-	22,537	-	-	-	-	-			
215	HOUSING FUND	80,819	-	79,303	206	9	1,300	-	-			
216	POLICE ENTERPRISE TRAINING	19,709	-	19,709	-	-	-	-	-			
217	LAW ENFORCEMENT BLOCK GRANT	15,398	-	15,398	-	-	-	-	-			
218	CDBG 108 LOAN FUND	66,192	-	66,192	-	-	-	-	-			
219	LAW ENFORCEMENT PROGRAM	59,006	-	59,006	-	-	-	-	-			
220	METRO PLANNING ORG	38,541	-	38,541	-	-	-	-	-			
222	TIFMAS FUND	11,750	-	11,750	-	-	-	-	-			
223	ECONOMIC DEVELOPMENT	1,664,095	-	902,306	734	5,236	755,819	-	-			
228	BUILDING MAINTENANCE	142,741	-	142,741	-	-	-	-	-			
229	PUBLIC SAFETY RADIO FUND	89,256	-	89,256	-	-	-	-	-			
230	ROTARY SPLASH PARK FUND	496	-	496	-	-	-	-	-			
232	TRAIL GRANT FUND	48,488	-	48,488	-	-	-	-	-			
235	FARMERS MARKET FUND	45,486	-	45,486	-	-	-	-	-			
236	EMERGENCY MANAGEMENT FUND	320,733	-	320,733	-	-	-	-	-			
237	JAG COVID- 19 GRANT FUND	46,210	-	46,210	-	-	-	-	-			
415	2003 BOND FUND	335,941	-	335,941	-	-	-	-	-			
417	2005 BOND FUND	276,440	-	276,440	-	-	-	-	-			
423	2017 BOND FUND	4,035,499	-	1,495,279	-	27,517	1,477,127	-	-	1,035,576		
424	2019 TIRZ BOND FUND	4,876,309	-	4,876,309	-	-	-	-	-	-		
501	HEALTH FUND	785,364	-	678,300	103	736	106,226	-	-	-		
502	PUBLIC LIBRARY	46,752	-	46,752	-	-	-	-	-	-		
601	DRUG ESCROW	68,212	-	68,212	-	-	-	-	-	-		
605	FEDERAL ASSET FORFEITURE	125,807	-	125,807	-	-	-	-	-	-		
702	BENEFIT PAYMENT	1,686,452	-	884,972	1	515	800,963	-	-	-		
703	FLEET SERVICES	56,716	-	56,716	-	-	-	-	-	-		
704	CAPITAL REPLACEMENT	3,657,777	-	2,638,280	-	7,014	1,012,482	-	-	-		
810	MEMBER CITY WATER REVENUE	82,294	-	82,294	-	-	-	-	-	-		
TOTAL		\$ 34,673,648	\$ 77	\$ 23,840,840	\$ 6,032	\$ 61,672	\$ 8,153,027	\$ 1,576,425	\$ 1,035,576			

**City Fund Allocation
June 30, 2020
Book & Market Value**

Fund #	Fund Name	Total	2.57% Farmer's B&T CD: 07/27/19 - 07/27/20						
			Guaranty B&T MMA	Farmer's B&T MMA	Southside Bank MMA	NexBank MMA	NexBank ICS		
101	GENERAL FUND - Pooled Cash	\$ 10,544,873	\$ 4,720	\$ 5,541,203	\$ 4,264	\$ 14,879	\$ 2,147,895	\$ -	
101	GENERAL FUND	2,323	-	2,323	-	-	-	-	
102	NARCOTICS DIVISION OPERATIONS	154,872	-	154,872	-	-	-	-	
103	PERSONNEL POLICY	618,196	-	189,601	721	2,944	424,930	-	
104	WORKER'S COMP	163,941	-	163,941	-	-	-	-	
105	PAYROLL DISBURSEMENT FUND	1,047	-	1,047	-	-	-	-	
107	COURT SECURITY FUND	421,223	-	421,223	-	-	-	-	
109	GENERAL PROPERTY & LIAB	190,210	-	190,210	-	-	-	-	
111	POLICE EVIDENCE ESCROW FUND	1,850	-	1,850	-	-	-	-	
113	ENERGY CONSERVATION REV. LOAN	35,376	-	35,376	-	-	-	-	
115	TECHNOLOGY FUND	272,336	-	272,336	-	-	-	-	
116	TIRZ #1	2,370,418	-	1,352,852	-	-	1,017,566	-	
117	DONATION FUND	53,565	-	53,565	-	-	-	-	
120	MAJOR MAINTENANCE FUND	876,627	-	876,627	-	-	-	-	
200	PEROT ENHANCEMENT FUND	283,851	-	283,851	-	-	-	-	
203	CDBG REVOLVING LOAN FUND	171,876	-	171,876	-	-	-	-	
204	HCD FUND	192,010	-	192,010	-	-	-	-	
209	HOME PROGRAM	56,238	-	56,238	-	-	-	-	
211	THEATRE FUND	178,019	-	178,019	-	-	-	-	
212	HOTEL/MOTEL TAX FD	126,789	-	126,789	-	-	-	-	
213	PEROT THEATRE BLDG MAINT	558,448	-	151,947	-	2,797	403,705	-	
214	COC-HOMELESS ASSISTANCE GRANT	13,654	-	13,654	-	-	-	-	
215	HOUSING FUND	80,484	-	78,970	206	9	1,299	-	
216	POLICE ENTERPRISE TRAINING	19,724	-	19,724	-	-	-	-	
217	LAW ENFORCEMENT BLOCK GRANT	602	-	602	-	-	-	-	
218	CDBG 108 LOAN FUND	468,735	-	468,735	-	-	-	-	
219	LAW ENFORCEMENT PROGRAM	46,301	-	46,301	-	-	-	-	
220	METRO PLANNING ORG	23,558	-	23,558	-	-	-	-	
222	TIFMAS FUND	11,716	-	11,716	-	-	-	-	
223	ECONOMIC DEVELOPMENT	1,551,377	-	790,459	733	5,230	754,955	-	
228	BUILDING MAINTENANCE	232,828	-	232,828	-	-	-	-	
229	PUBLIC SAFETY RADIO FUND	129,905	-	129,905	-	-	-	-	
230	ROTARY SPLASH PARK FUND	495	-	495	-	-	-	-	
235	FARMERS MARKET FUND	45,618	-	45,618	-	-	-	-	
236	EMERGENCY MANAGEMENT FUND	357,929	-	357,929	-	-	-	-	
301	INTEREST & SINKING	1,076,758	-	1,076,758	-	-	-	-	
417	2005 BOND FUND	507,295	-	507,295	-	-	-	-	
423	2017 BOND FUND	4,050,582	-	495,536	-	27,484	1,475,328	1,024,450	
424	2019 TIRZ BOND FUND	6,721,423	-	6,721,423	-	-	-	-	
501	HEALTH FUND	840,522	-	733,577	103	735	106,107	-	
502	PUBLIC LIBRARY	48,062	-	48,062	-	-	-	-	
601	DRUG ESCROW	68,029	-	68,029	-	-	-	-	
605	FEDERAL ASSET FORFEITURE	125,469	-	125,469	-	-	-	-	
701	EMPLOYEE BENEFIT	964	-	964	-	-	-	-	
702	BENEFIT PAYMENT	1,585,778	-	785,275	1	514	799,987	-	
703	FLEET SERVICES	32,119	-	32,119	-	-	-	-	
704	CAPITAL REPLACEMENT	3,962,123	-	2,943,792	-	7,006	1,011,325	-	
810	MEMBER CITY WATER REVENUE	55,799	-	55,799	-	-	-	-	
TOTAL		\$ 39,383,775	\$ 4,720	\$ 26,284,186	\$ 6,029	\$ 61,597	\$ 8,143,097	\$ 1,024,450	

City Fund Allocation
June 30, 2020
Book & Market Value

(Continued)

Fund #	Fund Name	2.9% Farmer's	3.5% Farmer's	3.0% Farmer's
		B&T CD: 07/31/18 - 07/31/20	B&T CD: 04/18/19 - 04/18/2020	B&T CD: 07/26/19 - 07/26/21
101	GENERAL FUND - Pooled Cash	\$ 1,269,312	\$ 1,562,599	\$ -
101	GENERAL FUND	-	-	-
102	NARCOTICS DIVISION OPERATIONS	-	-	-
103	PERSONNEL POLICY	-	-	-
104	WORKER'S COMP	-	-	-
105	PAYROLL DISBURSEMENT FUND	-	-	-
107	COURT SECURITY FUND	-	-	-
109	GENERAL PROPERTY & LIAB	-	-	-
111	POLICE EVIDENCE ESCROW FUND	-	-	-
113	ENERGY CONSERVATION REV. LOAN	-	-	-
115	TECHNOLOGY FUND	-	-	-
116	TIRZ #1	-	-	-
117	DONATION FUND	-	-	-
120	MAJOR MAINTENANCE FUND	-	-	-
200	PEROT ENHANCEMENT FUND	-	-	-
203	CDBG REVOLVING LOAN FUND	-	-	-
204	HCD FUND	-	-	-
209	HOME PROGRAM	-	-	-
211	THEATRE FUND	-	-	-
212	HOTEL/MOTEL TAX FD	-	-	-
213	PEROT THEATRE BLDG MAINT	-	-	-
214	COC-HOMELESS ASSISTANCE GRANT	-	-	-
215	HOUSING FUND	-	-	-
216	POLICE ENTERPRISE TRAINING	-	-	-
217	LAW ENFORCEMENT BLOCK GRANT	-	-	-
218	CDBG 108 LOAN FUND	-	-	-
219	LAW ENFORCEMENT PROGRAM	-	-	-
220	METRO PLANNING ORG	-	-	-
222	TIFMAS FUND	-	-	-
223	ECONOMIC DEVELOPMENT	-	-	-
228	BUILDING MAINTENANCE	-	-	-
229	PUBLIC SAFETY RADIO FUND	-	-	-
230	ROTARY SPLASH PARK FUND	-	-	-
235	FARMERS MARKET FUND	-	-	-
236	EMERGENCY MANAGEMENT FUND	-	-	-
301	INTEREST & SINKING	-	-	-
417	2005 BOND FUND	-	-	-
423	2017 BOND FUND	-	-	1,027,785
424	2019 TIRZ BOND FUND	-	-	-
501	HEALTH FUND	-	-	-
502	PUBLIC LIBRARY	-	-	-
601	DRUG ESCROW	-	-	-
605	FEDERAL ASSET FORFEITURE	-	-	-
701	EMPLOYEE BENEFIT	-	-	-
702	BENEFIT PAYMENT	-	-	-
703	FLEET SERVICES	-	-	-
704	CAPITAL REPLACEMENT	-	-	-
810	MEMBER CITY WATER REVENUE	-	-	-
TOTAL		\$ 1,269,312	\$ 1,562,599	\$ 1,027,785

**Water Fund Allocation
September 30, 2020
Book & Market Value**

Fund Name	Total	Farmer's B&T MMA	NexBank MMA	1.65% East West Bank CD: 02/21/20 - 11/23/20	1.7% East West Bank CD: 11/26/19 - 11/26/20	1.15% Bank OZK CDARS: 03/19/20 - 03/19/21	1.20% Farmer's B&T CD: 05/16/20 - 05/16/22
Revenue	\$ 3,161,802	\$ 1,411,447	\$ 850,355	\$ 900,000	\$ -	\$ -	\$ -
Technology	726,353	354,322	372,031	-	-	-	-
2004 Bond	124,760	124,760	-	-	-	-	-
2013 Bond	27,421	27,421	-	-	-	-	-
2013 Construction	13,678	13,678	-	-	-	-	-
LTWSC Capital Improvement	206,753	131,753	-	75,000	-	-	-
Texas Capital Improvement	570,612	570,612	-	-	-	-	-
Texas Corps of Engineers Cost*	7,981,446	1,912,496	5,781,514	-	-	-	287,436
Texas Compost	451,671	451,671	-	-	-	-	-
Texas Customer Deposit	864,901	264,901	-	200,000	-	400,000	-
Equipment Acquisition	410,634	410,634	-	-	-	-	-
Texas Infrastructure	189,240	89,240	-	-	-	100,000	-
Texas Personnel Policy	258,574	258,574	-	-	-	-	-
Texas Reserve	728,039	28,039	-	-	700,000	-	-
WWTP Depreciation	140,745	140,745	-	-	-	-	-
Texas Waggoner Creek CIP	417,624	417,624	-	-	-	-	-
	\$ 16,274,252	\$ 6,607,916	\$ 7,003,899	\$ 1,175,000	\$ 700,000	\$ 500,000	\$ 287,436

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

**Water Fund Allocation
June 30, 2020
Book & Market Value**

Fund Name	Total	Farmer's B&T MMA	NexBank MMA	2.1% Texas Security Bank CD: 07/13/19 - 07/13/20	1.65% East West Bank CD: 02/21/20 - 11/23/20	1.7% East West Bank CD: 11/26/19 - 11/26/20	1.15% Bank OZK CDARS: 03/19/20 - 03/19/21
Revenue	\$ 2,770,210	\$ 640,529	\$ 849,681	\$ 380,000	\$ 900,000	\$ -	\$ -
Technology	620,539	248,803	371,736	-	-	-	-
2004 Bond	77,449	77,449	-	-	-	-	-
2013 Bond	111,903	111,903	-	-	-	-	-
2013 Construction	13,641	13,641	-	-	-	-	-
LTWSC Capital Improvement	412,478	12,478	-	325,000	75,000	-	-
Texas Capital Improvement	580,915	580,915	-	-	-	-	-
Texas Corps of Engineers Cost*	7,575,271	1,513,345	5,774,490	-	-	-	-
Texas Compost	451,829	451,829	-	-	-	-	-
Texas Customer Deposit	860,912	260,912	-	-	200,000	-	400,000
Equipment Acquisition	305,139	305,139	-	-	-	-	-
Texas Infrastructure	106,067	6,067	-	-	-	-	100,000
Texas Personnel Policy	235,362	152,862	-	82,500	-	-	-
Texas Reserve	728,296	28,296	-	-	-	700,000	-
WWTP Depreciation	196,285	196,285	-	-	-	-	-
Texas Waggoner Creek CIP	449,323	449,323	-	-	-	-	-
	\$ 15,495,621	\$ 5,049,777	\$ 6,995,907	\$ 787,500	\$ 1,175,000	\$ 700,000	\$ 500,000

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

Water Fund Allocation
June 30, 2020
Book & Market Value

(Continued)

Fund Name	1.20% Farmer's B&T CD: 05/16/20 - 05/16/22
Revenue	\$ —
Technology	—
2004 Bond	—
2013 Bond	—
2013 Construction	—
LTWSC Capital Improvement	—
Texas Capital Improvement	—
Texas Corps of Engineers Cost*	287,436
Texas Compost	—
Texas Customer Deposit	—
Equipment Acquisition	—
Texas Infrastructure	—
Texas Personnel Policy	—
Texas Reserve	—
WWTP Depreciation	—
Texas Waggoner Creek CIP	—
	<u>\$ 287,436</u>

*All funds in this account are dedicated for payment to the Corps of Engineers for water rights and related costs for implementation of the Ultimate Rule Curve of Lake Wright Patman.

**Collateral Position
September 30, 2020**

	CITY				WATER UTILITY			
	Guaranty B&T	Farmers B&T	Southside Bank	NexBank	NexBank	Bank OZK	Farmers B&T	East West Bank
Collateral Value	\$ -	\$ 34,500,000	\$ -	\$ -	\$ 7,200,000	\$ -	\$ 10,150,000	\$ 3,216,170
+ FDIC Insurance (1)	250,000	250,000	250,000	8,403,027	250,000	500,000	250,000	250,000
Total Enhancement	\$ 250,000	\$ 34,750,000	\$ 250,000	\$ 8,403,027	\$ 7,450,000	\$ 500,000	\$ 10,400,000	\$ 3,466,170
Total Deposits	\$ 77	\$ 26,452,841	\$ 6,032	\$ 8,214,699	\$ 7,003,899	\$ 500,000	\$ 6,895,353	\$ 1,875,000
Excess Coverage	\$ 249,923	\$ 8,297,159	\$ 243,968	\$ 188,328	\$ 446,101	\$ -	\$ 3,504,647	\$ 1,591,170
Percentage Coverage	325351%	131%	4144%	102%	106%	100%	151%	185%
Collateral Type:								
Treasuries								
Agency Bullets								
Agency Callable								
Agency LOC		\$ 34,500,000			\$ 7,200,000		\$ 10,150,000	\$ 3,216,170
Munis								

(1) Includes Certificate of Deposit Account Registry Service and Insured Cash Sweep balances less than \$250,000 per institution.